

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTAL DATA**

December 31, 2022

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

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**INTRODUCTORY SECTION - UNAUDITED**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION – UNAUDITED  
December 31, 2022**

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The Comprehensive Annual Financial Report for the Township of Lawrence (the “Township”) for the fiscal year ended December 31, 2022, is submitted herewith. New Jersey statutes require the Township to annually issue a report on its financial position and activity. An independent Registered Municipal Accountant must audit the report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the Township. To the best of our knowledge and belief, the enclosed data is accurate in all material respects. All disclosures necessary to enable the reader to gain an understanding of the activities of the Township have been included.

The Comprehensive Annual Financial Report is presented in four sections: an introductory section, a financial section, a statistical section, and general comments and recommendations. The introductory section, which is unaudited, includes this transmittal, an organizational chart, and a list of the Township’s principal elected and appointed officials. The financial section includes the general purpose financial statements and the combined and individual fund and account group financial statements with schedules, as well as the independent auditors’ report on these statements and schedules. The statistical section, which is unaudited, includes selected financial and demographic information. The general comments and recommendations include basic information about the Township and recommendations, if any.

**General Description**

The Township is a community of twenty-two square miles located in the center of Mercer County, New Jersey. Princeton and West Windsor Townships border it on the north. Its southern neighbor is the City of Trenton, the state capital. It is bordered on the east by Hamilton Township and on the west by Ewing and Hopewell Townships.

The Township and its surrounding communities host one of the largest concentrations of diversified research and development activities in the nation. Among the country’s largest corporations that pursue such activities are Educational Testing Service and Bristol-Myers Squibb, both of which are in Lawrence. Smaller corporate and office complexes are concentrated at the various Interstate 95 interchanges within the community.

Three large retail establishments serve township residents, as well as residents of neighboring communities. The Quaker Bridge Mall, a regional enclosed shopping mall anchored by two major department stores; the Mercer Mall; and the Lawrence Shopping Center provide retail opportunities within the Township’s borders.

**Governmental Structure**

The Township adopted the council/manager form of government in 1970. The Township Council (the “Council”) is composed of five part-time members elected on a partisan basis and serving the Township for four-year terms. Elections are held every two years, resulting in terms of office which overlap.

The Council elects a Mayor from its members. The Mayor serves a two-year term, presides at all Council meetings, and has a voice and vote in the proceedings. The Mayor executes all bonds, notes, contracts and written obligations on behalf of the Township. Powers are limited to those expressly conferred by the charter.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED  
December 31, 2022

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**Governmental Structure (Continued)**

The Township Manager is the chief executive and administrator of the Township. The Township Manager serves the Council for an indefinite term of office and may be removed by a majority vote of the Council.

**Services**

Education

The Lawrence Township School District (the “District”) serves the Township, which is coterminous with the District. In addition to the public schools within the District, Notre Dame High School, Chapin School and The Lawrenceville School are located in the Township. Higher educational opportunities are available at Rider University, located in the Township, and Princeton University; Rutgers, The State University; and The College of New Jersey, which are located within a short distance.

Municipal Clerk

The Council appoints the Municipal Clerk, who is responsible for keeping minutes and records of the proceedings of the Council and any Council committees. The Municipal Clerk is statutorily responsible for all elections. The Clerk’s Office also issues various permits and licenses. During 2022, 173 such permits and licenses were issued, of which 26 were Alcoholic Beverage Licenses.

Public Safety Department

The Township provides public safety services through a full-time police division and a combination of paid and volunteer firefighters and emergency medical technicians. The police division consists of sixty-five (65) uniformed officers and civilian personnel. During calendar year 2022, the Lawrence Township Police responded to 28,426 calls for service. Overall reported crime decreased 18% in 2022 from 2021.

Fire service is provided by Lawrenceville Fire Company, Lawrence Road Fire Company, and Slackwood Fire Company, which are all volunteer units except for daytime paid apparatus drivers. Emergency Medical Service (“EMS”) is now provided full-time by Township employees.

Department of Community Development

The Department of Community Development is comprised of the Divisions of Planning and Redevelopment, Engineering and Code Enforcement. The role of the department is to regulate the development, construction and occupancy of property through the application of New Jersey statutes and local ordinances. Land development is regulated by the Township's Land Use Ordinance and approved by the Township Planning and Zoning Boards.

The Division of Planning and Redevelopment services the Planning and Zoning Boards, as well as several other volunteer committees. In addition, housing rehabilitation and the Township’s Affordable Housing Program are directed from this division.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED  
December 31, 2022

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**Services (Continued)**

The Engineering Division principally serves three functions. The first is the inspection of improvements on development projects, ensuring that the work meets the approved project plans. The second activity is the preparation of plans and specifications and project supervision for privately contracted municipal public improvements – primarily roads. The third function is assisting the Department of Public Works with various in-house public improvement projects.

Code Enforcement personnel review the plans and perform site inspections for all construction undertaken within the Township to ensure compliance with construction codes. Additionally, the division performs fire inspections on non-residential properties and housing inspections on multi-family units.

Department of Finance

The Department of Finance is responsible for the collection, disbursement and investment of all Township funds and the administration of the Township's self-insurance program. The Township Council appoints a Chief Financial Officer who directs the activities of the department. Through the office of the Tax Assessor, the value of property is assessed for tax purposes. The Tax Collector is accountable for the billing and collecting of both property taxes and sewer service charges. In 2022, the Tax Assessor and Tax Collector were responsible for assessing and collecting revenue from approximately 11,171 properties.

The Finance Department also oversees the purchase of all goods and services, assists in the preparation of the municipal budget, and provides for an annual audit of all Township financial records.

The Township is self-insured, with appropriate stop-loss coverage, for general liability, workers' compensation, auto liability and law liability. Effective January 1, 2013, the Township joined the Garden State Municipal Joint Insurance Fund for identical coverage.

Debt management also falls within the purview of the Department of Finance. The New Jersey Bond Law authorizes bonded indebtedness for municipalities. The amount of indebtedness is limited by statute and is not to exceed three and one-half percent of the average of the equalized assessed valuation of the prior three years. At December 31, 2022, the percentage of net debt to the average equalized assessed value for the Township was .237%. Debt issuers are rated based on creditworthiness. In 2019, Moody's upgraded the Township's debt rating from Aa2 to Aa1.

Department of Health

The Department of Health inspects all food establishments and enforces the state and local health codes. The core activities of the Health Department are health promotion programs, environmental health inspections, communicable disease control, and infant, child and adult health services, including immunizations. During the COVID-19 pandemic, the Department of Health included COVID-19 vaccination clinics as part of their programs.



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION – UNAUDITED  
December 31, 2022

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**Services (Continued)**

Department of Public Works

The Department of Public Works is responsible for the maintenance of all municipal property, including parks, municipal buildings and Township roads. Trash removal and recycling are provided through contract services.

The Township, along with Princeton, funds and operates the Joseph H. Maher Jr. Ecological Center, a leaf and brush composting facility on Princeton Pike in Lawrence. Leaves and brush are collected and turned into mulch and wood chips which are used in public parks and on municipal grounds. These products also are made available to residents of the two communities at no cost and to non-residents or businesses for a fee.

Roadway maintenance is provided by the Public Works Department for roadway resurfacing and through private contractors for complete roadway reconstruction. On average, the department resurfaces approximately 40,000 square yards of roadway annually.

Department of Recreation

The Department of Recreation plans and coordinates recreational activities for all age groups and interest levels. Programming is year-round and includes activities such as aquatic instruction, summer enrichment and seasonal sports. The department also arranges community activities, including the Memorial Day Parade, Fourth of July fireworks, Community Day, Veterans Day Observances, Colonel Hand March, and an annual holiday tree-lighting ceremony. In 2022, there were 1,068 registrations for youth programs and 488 registrations for adult activities.

Within the Recreation Department is the Office on Aging, which is responsible for providing various recreational programs to the senior citizens of the community. The Lawrence Township Senior Citizen Center offers senior residents an opportunity to gather for special programs, bingo, social interaction and a drive-through lunch program. The center also hosts the activities of 21 senior citizen programs.

Municipal Court

The Township operates its own Municipal Court with a full-time staff and part-time municipal court judge. By state law, the Council appoints the Municipal Court Judge to a term of three years. During 2022, the Municipal Court had a caseload of 4,658 traffic violations. In addition, 1,775 criminal cases were filed and 1,695 were disposed of. The court generated \$375,311.24 in revenue, with the Township retaining \$179,440.21.

Utilities

Water services are provided and billed directly to the property owner by the City of Trenton Water Utility, the Aqua Water Company, and the New Jersey American Water Company.

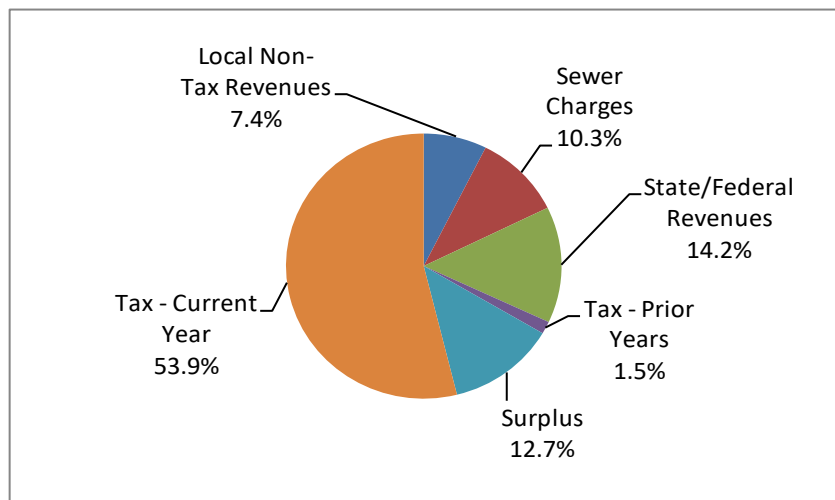
The Ewing-Lawrence Sewerage Authority (“ELSA”) provides for the collection, treatment and disposal of sanitary sewage. The Township is billed for its proportionate share of ELSA’s cost of operations and, in turn, recovers those costs by charging system users for the service.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED  
2022 MUNICIPAL BUDGET REVENUES**

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1. Local Non-Tax Revenues	\$ 4,050,044.58
2. Sewer Charges	5,645,000.00
3. State/Federal Revenues	7,752,506.20
4. Tax - Prior Years	830,000.00
5. Surplus	6,915,000.00
6. Tax - Current Year	29,427,103.63
Total	<u><u>\$ 54,619,654.41</u></u>

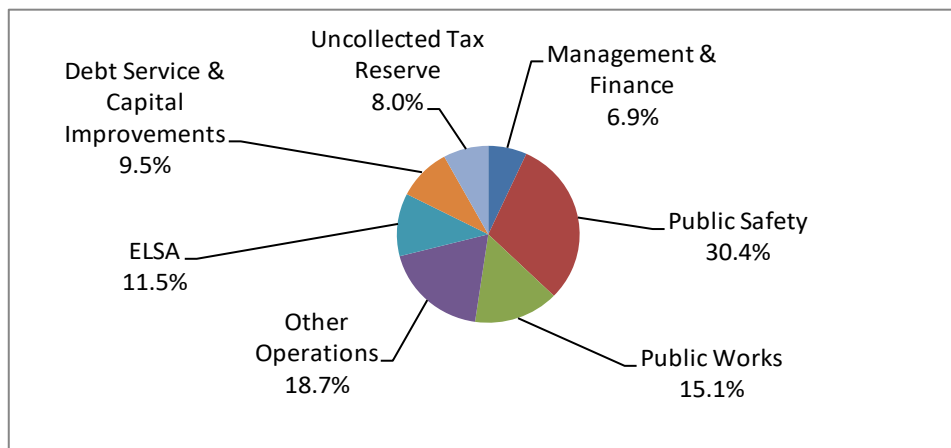


**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED  
2022 MUNICIPAL BUDGET EXPENDITURES**

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1. Management & Finance	\$ 3,742,259.87
2. Public Safety	16,590,724.98
3. Public Works	8,233,013.56
4. Other Operations	10,224,898.24
5. ELSA	6,263,000.00
6. Debt Service & Capital Improvements	5,206,125.00
7. Uncollected Tax Reserve	4,359,632.76
Total	<u>\$ 54,619,654.41</u>

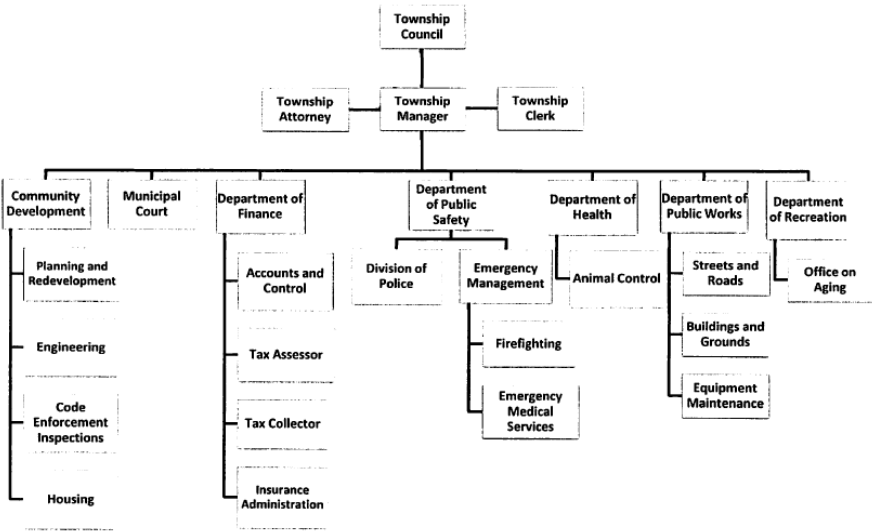


**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

INTRODUCTORY SECTION - UNAUDITED

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***TOWNSHIP OF LAWRENCE***



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED  
2021-2022 MUNICIPAL BUDGET REVENUES**

	2021			2022		
	Budgeted	Actual	Difference	Budgeted	Actual	Difference
Locally Generated (1)	\$ 3,405,644.24	\$ 5,040,337.37	\$ 1,634,693.13	\$ 3,389,295.58	\$ 4,127,450.50	\$ 738,154.92
Payment in Lieu of Taxes (2)	316,000.00	509,631.18	193,631.18	316,000.00	497,964.86	181,964.86
Interest on Investments/Delinquent Taxes (3)	520,000.00	361,658.41	(158,341.59)	350,500.00	323,823.78	(26,676.22)
Sewer Service Charge	5,635,000.00	5,495,234.80	(139,765.20)	5,645,000.00	6,396,353.69	751,353.69
Energy Receipts Tax	3,976,814.00	3,976,814.00	-	3,976,814.00	3,976,814.00	-
Other State & Federal Revenues (4)	164,224.56	167,329.56	3,105.00	1,930,559.80	1,930,559.80	-
Property Tax Prior Years	830,000.00	1,051,400.25	221,400.25	830,000.00	925,421.03	95,421.03
Surplus Utilized	6,850,000.00	6,850,000.00	-	6,915,000.00	6,915,000.00	-
Property Tax Current Year	27,760,451.69	31,497,700.83	3,737,249.14	29,427,103.63	34,108,225.84	4,681,122.21
Grants After Budget Adopted (4)	486,549.15	486,549.15	-	1,839,381.40	1,839,381.40	-
<b>TOTAL REVENUES</b>	<b>\$ 49,944,683.64</b>	<b>\$ 55,436,655.55</b>	<b>\$ 5,491,971.91</b>	<b>\$ 54,619,654.41</b>	<b>\$ 61,040,994.90</b>	<b>\$ 6,421,340.49</b>

(1) Alcoholic Beverage Licenses, Other Licenses, Fees and Permits, Recreation Program Fees, CATV Franchise Fees, Uniform Construction Code Fees, Ambulance Service Fees, Uniform Fire Safety Act, Hotel Tax, Quakerbridge Mall Police, Capital Surplus, Premium on Note Sale, Reserve for Sale of Municipal Assets, Reserve for Sidewalks

(2) Payments in Lieu - Non-Profit Housing and Tax Exempt Property Contributions

(3) Investment Interest and Interest, Costs and Penalties on Delinquent Taxes

(4) ARP NJ1107.2022. Road, Body Armor, Body Worn Cameras, Clean Communities, Municipal Alliance, NJDEP-Pays to Plug In EV Charging Station, Brearley House Preservation, GCADA Municipal Alliance Youth Leadership, BPU Community Energy Plan/Master Plan, NJDEP South Lawrence Tree Inventory Project, Colonial Lake Trail, Distracted Driving Crackdown, Highway Safety Safe Corridors, Safe & Secure, DCA Brunswick Pike Streetscape, NJDOT Safe Route to School, NJ Department of Health Strengthening Local Public Health Round 3, NJDOT Craven Lane Pedestrian Safety Improvements, Department of Health COVID-19 Supplemental #2, NJDEP Recycling Tonnage, NJDEP Clean Communities, DDEF

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED**  
**2020-2022 MUNICIPAL BUDGET EXPENDITURES**

Expenditure Category	2020	2021	2022
1. Administrative & Executive (1)	\$ 3,080,673.30	\$ 3,203,744.90	\$ 3,408,495.69
2. Financial Administration (2)	1,677,511.36	1,927,968.65	1,905,636.57
3. Public Safety:			
Police	12,313,041.37	11,379,212.47	11,669,618.88
Non-Police (3)	2,748,607.74	3,025,460.69	3,303,650.48
4. Public Works:			
Operations	3,859,289.41	4,314,720.06	4,574,405.05
Trash Collection/Landfill	3,119,000.00	3,214,650.00	3,201,000.00
5. Recreation and Community Programs (4)	1,056,748.53	1,175,347.01	1,210,155.95
6. Health	785,554.82	824,269.25	833,266.49
7. Community Development	2,305,185.49	2,511,330.12	2,571,103.33
8. Boards & Committees	166,800.00	166,800.00	154,000.00
9. Utilities	1,649,000.00	1,656,000.00	1,656,000.00
10. Municipal Court	520,000.00	552,000.00	531,000.00
11. ELSA	5,960,000.00	5,960,000.00	6,263,000.00
12. Capital Improvement Fund	1,775,000.00	1,020,000.00	2,610,000.00
13. Debt Service	4,245,560.00	4,133,736.88	2,595,495.00
14. Reserve for Uncollected Taxes	4,201,758.68	4,234,420.90	4,359,632.76
15. Public & Private Revenues Offset with Appropriations	1,057,508.33	158,473.56	1,933,812.80
16. Grants After Adoption	151,730.31	486,549.15	1,839,381.40
	<u>\$ 50,672,969.33</u>	<u>\$ 49,944,683.65</u>	<u>\$ 54,619,654.41</u>

- (1) Governing Body, Township Clerk, Manager's Office, Legal Services, Accumulated Absences, Buildings and Grounds, Public Defender, Housing  
(2) Accounts and Control, Auditor, Collection and Assessment of Taxes  
(3) Emergency Management, Fire Salaries, Fire Service Program, Contributions to Fire Companies and Rescue Squad, Emergency Medical Services, Fire Hydrant Services, Ambulance Services  
(4) Senior Citizens Center, Community Action Program, Municipal Alliance

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED**

---

**ELECTED OFFICIALS**

John Ryan, Mayor  
Christopher Bobbitt, Councilman  
Cathleen Lewis, Councilwoman  
Michael S. Powers, Councilman  
James S. Kownacki, Councilman

**MUNICIPAL OFFICIALS**

Kevin P. Nerwinski, Municipal Manager/Qualified Purchasing Agent  
Peter Kiriakatis, Chief Financial Officer  
Kathleen S. Norcia, Township Clerk (1/1/2022 – 6/30/2022)  
Tonya D. Carter, Township Clerk (7/1/2022 – 12/31/2022)  
David Roskos, Township Attorney  
Brian Caloiaro, Police Chief (1/1/2022 – 9/1/2022)  
Christopher Longo, Police Chief (9/1/2022 – Current)  
Gregory Whitehead, Director of Public Works  
Nicole Finacchio, Municipal Court Administrator  
Lewis J. Korngut, Municipal Court Judge  
Keith Levine, Health Officer  
Nancy Bergen, Recreation Superintendent  
Susan McCloskey, Tax Collector  
Kenneth Pacera, Tax Assessor

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**INTRODUCTORY SECTION - UNAUDITED**

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**CONSULTANTS AND ADVISORS**

**Auditors**

Mercadien, P.C., Certified Public Accountants  
P.O. Box 7648  
Princeton, NJ 08543-7648

**Attorney**

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Eckert, Seamans, Cherin, & Mellott  
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Lawrence Township, NJ 08648

**Bond Counsel**

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Roseland, NJ 07068

**Consulting Planner**

Clarke Caton Hintz  
400 Station Place  
West Trenton, NJ 08628

**Financial Advisor**

Phoenix Advisors, LLC  
4 West Park Street  
Bordentown, NJ 08505



## **INDEPENDENT AUDITORS' REPORT**

## **INDEPENDENT AUDITORS' REPORT**

To the Mayor and Council Members of  
the Township of Lawrence

### ***Report on the Audit of the Financial Statements***

#### **Opinions**

We have audited the accompanying financial statements – regulatory basis of the various funds and account group of the Township of Lawrence, County of Mercer, State of New Jersey (“Township”), as of December 31, 2022, and for the year then ended, and the related notes to the financial statements, which collectively comprise the Township’s basic financial statements, as listed in the table of contents.

#### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective regulatory basis financial position of the Township as of December 31, 2022, and the respective regulatory basis revenues, expenditures and changes in financial position for the year then ended in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in Note A.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” section of our report, the financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township as of December 31, 2022, or the changes in financial position for the year then ended.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (“GAAS”), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note A of the financial statements, the financial statements are prepared by the Township on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, as well as the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and requirements of audit issued by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Report on Summarized Comparative Information**

We have previously audited the Township's 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 6, 2022, in accordance with the financial reporting provisions described in Note A. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The supplemental schedules, as listed in the table of contents, as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to, the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplemental schedules, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole, on the basis of accounting described in Note A.

### **Other information**

Management is responsible for the other information included in the financial statements. The other information comprises of the introductory section, other supplementary information, and statistical section, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 9, 2023, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.



Digesh B. Patel, CPA, MBA, CGMA, PSA, CMFO  
Registered Municipal Accountant  
License No. 578

**MERCADIEN, P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

August 9, 2023

## **BASIC FINANCIAL STATEMENTS**

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE – ALL FUND TYPES AND ACCOUNT GROUP –  
REGULATORY BASIS**

December 31, 2022

(With comparative totals for 2021)

ASSETS	Current & Grant Funds	General Capital Fund	Trust Funds (1)	Fixed Asset Account Group	Totals	
					2022	2021
Cash, Cash Equivalents and Investments	\$ 37,622,826.78	\$ 13,511,558.85	\$ 16,474,027.16	\$ -	\$ 67,608,412.79	\$ 64,930,661.20
Due from State of New Jersey per Chapter 73, P.L. 1976	-	-	-	-	-	5,617.36
Federal and State Grants Receivable	3,535,692.71	2,485,758.87	-	-	6,021,451.58	4,964,546.59
Receivables and Other Assets						
Loan Proceeds Receivable	-	4,905.00	-	-	4,905.00	4,905.00
Delinquent Property Taxes	833,152.45	-	-	-	833,152.45	909,551.65
Delinquent Sewer Charges Receivable	505,280.40	-	-	-	505,280.40	345,253.10
Obligations Under Capital Lease	-	35,532.00	-	-	35,532.00	54,567.00
Tax Title Liens Receivable	2,868,718.91	-	-	-	2,868,718.91	2,663,061.30
Sewer Liens Receivable	7,497.78	-	-	-	7,497.78	2,430.30
Property Acquired for Taxes at Assessed Valuation	168,410.00	-	-	-	168,410.00	168,410.00
Interfunds Receivable	550,000.00	-	-	-	550,000.00	550,000.00
Deferred Charges	-	14,429,397.79	-	-	14,429,397.79	16,849,547.79
Fixed Assets	-	-	-	99,426,036.07	99,426,036.07	98,533,529.07
Total Assets	\$ 46,091,579.03	\$ 30,467,152.51	\$ 16,474,027.16	\$ 99,426,036.07	\$ 192,458,794.77	\$ 189,982,080.36

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts.

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**COMBINED STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE – ALL FUND TYPES AND ACCOUNT GROUP –  
REGULATORY BASIS (CONTINUED)**

December 31, 2022

(With comparative totals for 2021)

	Current & Grant Funds	General Capital Fund	Trust Funds (1)	Fixed Asset Account Group	Totals	
					2022	2021
LIABILITIES, RESERVES AND FUND BALANCE						
Tax/Sewer Fee Overpayments	\$ 42,706.22	\$ -	\$ -	\$ -	\$ 42,706.22	\$ 219,946.22
Appropriation Reserves	2,138,667.72	-	-	-	2,138,667.72	3,391,605.20
Prepaid Taxes/Sewer Fees	1,019,224.88	-	-	-	1,019,224.88	1,257,598.63
Federal and State Grants						
Appropriated Reserves	4,454,340.54	-	-	-	4,454,340.54	3,651,970.71
Unappropriated Reserves	1,722,398.82	-	-	-	1,722,398.82	1,764,172.70
Reserve for Encumbrances	999,253.52	-	-	-	999,253.52	395,475.93
Other Liabilities and Reserves						
Due to State of New Jersey	98,343.84	-	-	-	98,343.84	15,664.84
Due to County for Taxes	280,706.74	-	-	-	280,706.74	611,279.98
Capital Improvement Fund	-	92,641.05	-	-	92,641.05	92,641.05
Other Reserves	6,614,417.39	5,041,762.91	12,957,723.87	-	24,613,904.17	24,734,112.67
Improvement Authorizations	-	6,919,074.98	-	-	6,919,074.98	5,573,623.98
Interfunds Payable	-	-	550,000.00	-	550,000.00	550,000.00
Reserve for Encumbrances	1,377,800.41	1,039,211.41	-	-	2,417,011.82	3,830,342.71
Bond Anticipation Notes	-	13,210,850.00	-	-	13,210,850.00	15,631,000.00
Serial Bonds	-	-	-	-	-	-
Reserve for Receivables	4,933,059.54	-	-	-	4,933,059.54	4,638,706.35
Accounts Payable	1,723,519.89	-	-	-	1,723,519.89	631,204.09
Other Payables	-	35,532.00	2,966,303.29	-	3,001,835.29	2,738,178.52
Investment in Fixed Assets	-	-	-	99,426,036.07	99,426,036.07	98,533,529.07
Fund Balance	20,687,139.52	4,128,080.16	-	-	24,815,219.68	21,721,027.71
Total Liabilities, Reserves and Fund Balance	\$ 46,091,579.03	\$ 30,467,152.51	\$ 16,474,027.16	\$ 99,426,036.07	\$ 192,458,794.77	\$ 189,982,080.36

(1) - Includes Animal Control, Housing & Community, Self-Insurance and Other Trusts.

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –**  
**CURRENT FUND – REGULATORY BASIS**  
**Year Ended December 31, 2022**

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Revenues	
Fund Balance Anticipated	\$ 6,915,000.00
Miscellaneous Revenues	8,073,487.93
State Aid w/o Offsetting Appropriations	3,982,565.00
Special Items with Offsetting Appropriations	5,380,535.20
Special Items with Prior Consent of the Director	1,655,759.90
Delinquent Taxes	925,421.03
Amount to be Raised by Taxes for Support of Municipal Budget	<u>34,108,225.84</u>
Total Revenues	61,040,994.90
Other Credits to Income	<u>113,388,534.12</u>
Total Revenues	<u>174,429,529.02</u>
Expenditures	
Budget and Emergency Appropriations	
Appropriations Within "CAPS" Operations	
Salaries and Wages	15,973,200.00
Other Expenses	14,271,269.27
Deferred Charges and Statutory Expenditures - Municipal	3,854,670.18
Appropriations Excluded from "CAPS" Operations	
Salaries and Wages	593,984.47
Other Expenditures	10,360,772.73
Municipal Debt Service	2,595,495.00
Deferred Charges	630.00
Reserve for Uncollected Taxes	4,359,632.76
Capital Improvements	<u>2,610,000.00</u>
Total Expenditures	54,619,654.41
Other Expenditures and Charges to Income	<u>109,737,047.78</u>
Total Expenditures	<u>164,356,702.19</u>
Statutory Excess to Fund Balance	10,072,826.83
Fund Balance, January 1, 2022	<u>17,529,312.69</u>
	27,602,139.52
Decreased by Utilization in Budget	<u>6,915,000.00</u>
Fund Balance, December 31, 2022	<u>\$ 20,687,139.52</u>



**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –**  
**BUDGET AND ACTUAL – CURRENT FUND – REGULATORY BASIS**  
**Year Ended December 31, 2022**

	Budget as Modified	Actual	Variance
<b>Revenues</b>			
Fund Balance Anticipated	\$ 6,915,000.00	\$ 6,915,000.00	\$ -
Miscellaneous Revenues	6,952,100.00	8,073,487.93	1,121,387.93
State Aid w/o Offsetting Appropriations	3,982,565.00	3,982,565.00	-
Special Items with Offsetting Appropriations	4,995,941.20	5,380,535.20	384,594.00
Special Items with Consent of the Director	1,516,944.58	1,655,759.90	138,815.32
Delinquent Taxes	830,000.00	925,421.03	95,421.03
Amount to be Raised by Taxes for Support of Municipal Budget	29,427,103.63	34,108,225.84	4,681,122.21
Total Budget Revenues	54,619,654.41	61,040,994.90	6,421,340.49
Other Credits to Income	-	113,388,534.12	113,388,534.12
Total Revenues	54,619,654.41	174,429,529.02	119,809,874.61
<b>Expenditures</b>			
Budget and Emergency Appropriations			
Appropriations Within "CAPS" Operations			
Salaries and Wages	15,973,200.00	15,973,200.00	-
Other Expenses	14,271,269.27	14,271,269.27	-
Deferred Charges and Statutory Expenditures - Municipal	3,854,670.18	3,854,670.18	-
Appropriations Excluded from "CAPS" Operations			
Salaries and Wages	593,984.47	593,984.47	-
Other Expenses	10,360,772.73	10,360,772.73	-
Municipal Debt Service	2,595,495.00	2,595,495.00	-
Deferred Charges	630.00	630.00	-
Reserve for Uncollected Taxes	4,359,632.76	4,359,632.76	-
Capital Improvements	2,610,000.00	2,610,000.00	-
Total Budget Expenditures	54,619,654.41	54,619,654.41	-
Other Expenditures and Charges to Income	-	109,737,047.78	109,737,047.78
Total Expenditures	54,619,654.41	164,356,702.19	109,737,047.78
Statutory Excess to Fund Balance	\$ -	10,072,826.83	\$ 10,072,826.83
Fund Balance, January 1, 2022		17,529,312.69	
		27,602,139.52	
Decreased by Utilization in Budget		6,915,000.00	
Fund Balance, December 31, 2022		\$ 20,687,139.52	

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

The financial statements of the Township of Lawrence (the "Township") include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the Township, as required by N.J.S.A. 40A:5-5. However, the operations of the Board of Education and volunteer fire companies are not included in the Township's financial statements.

**Description of Funds**

The accounting policies of the Township conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgeting restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the Township accounts for its financial transactions through the following separate funds:

Current Fund – The Current Fund is used for resources and expenditures for governmental operations of a general nature, including federal and state grant funds, except as otherwise noted.

Other Trust Fund – The Other Trust Fund is used for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created, pursuant to the provisions of N.J.S.A. 40A:4-39.

Animal Control Fund – The Animal Control Fund and disbursement of funds related to animal control, primarily dogs and cats.

Housing and Community Development Fund – The Housing and Community Development Fund and disbursement of funds related to affordable housing in the Township.

Self-Insurance Fund – The Self-Insurance Fund receipt and disbursement of funds related to various types of insurance covered by the Township.

General Capital Fund – The General Capital Fund is used for the receipt and disbursement of funds for the acquisition of general capital facilities, including federal and state grants in aid of construction, other than those acquired in the Current Fund, including the status of bonds and notes authorized for said purposes.

**Basis of Accounting**

The Governmental Accounting Standards Board ("GASB") is the accepted standards-setting body for establishing government accounting and financial reporting principles. GASB's Codification of Governmental Accounting and Financial Reporting Standards recognizes three fund categories as appropriate for the accounting and reporting of the financial position and results of operations in accordance with accounting principles generally accepted in the United States of America ("GAAP"). This structure of funds differs from the organization of funds prescribed under the regulatory basis of accounting utilized by the Township. The resultant presentation of financial position and results of operations in the form of financial statements is not intended to present the general-purpose financial statements required by GAAP.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Accounting (Continued)**

A modified accrual basis of accounting is followed with minor exceptions. Modifications from the accrual basis are as follows:

Revenues are recorded when received in cash, except for certain amounts that are due from other governmental units. Receipts from federal and state grants are realized as revenue when anticipated in the Township budget. Receivables for property taxes and sewer charges are recorded with offsetting reserves on the combined statement of assets, liabilities, reserves and fund balance of the Township's Current Fund. Accordingly, such amounts are not recorded as revenue until collected. Other amounts which are due to the Township are also recorded as receivables with offsetting reserves and are recorded as revenue when received.

Cash equivalents are carried at cost. Investments are limited by New Jersey Statutes Annotated ("N.J.S.A.") 40A:5-15.1 to bonds or obligations of, or guaranteed by, the federal government and bonds or other obligations of federal or local units having a maturity date not more than 397 days from the date of purchase.

Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered for goods or services through the issuance of a purchase order in conjunction with the Encumbrance Accounting System. Outstanding encumbrances at year end are reported as a cash liability in the financial statements and constitute part of the Township's statutory appropriation reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at the end of each year and are recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income. Appropriations for principal payments on outstanding general capital bonds and notes are provided on the cash basis, and interest on general capital indebtedness is on the cash basis. Expenditures for compensated absences are recorded in the accounting period in which the payments are made to the dedicated trust fund established for this purpose. GAAP requires that expenditures be recorded when they are incurred.

Pension and Other Post-Employment Benefits ("OPEB") expenses are recorded on a cash basis as billed by the State of New Jersey. Thus, net pension liability, OPEB liability and related deferred inflows and outflows are not recorded on the combined statement of assets, liabilities, reserves and fund balance.

Foreclosed Property - Foreclosed property is recorded in the Current Fund at the assessed valuation at the time such property was acquired. The balance of foreclosed property is fully reserved.

Interfund Receivables and Payables - Interfund receivables in the Current Fund are recorded with offsetting reserves; interfund payables are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Accounting (Continued)**

Inventories of Supplies - The cost of inventories of supplies for all funds is recorded as an expenditure at the time individual items are purchased. The cost of inventories is not included in the various fund balance sheets.

Self-Insurance Reserves - Charges to self-insurance reserves are recorded when payments of claims and related expenses are made. Increases to self-insurance reserves are recorded from budgetary appropriations in the accounting period during which budgetary expenditures are recorded. Other earnings are credited to reserves when received in cash. GAAP requires that liabilities for incurred claims be recorded as determined actuarially.

Sale of Municipal Assets - Cash proceeds from the sale of Township-owned property may be realized as revenue or reserved until utilized as an item of revenue in a subsequent year budget. Reserved proceeds are recorded as a cash liability in the Current Fund. GAAP requires that revenue be recognized in the period that the sale is made.

General Fixed Assets - In accordance with New Jersey Administrative Code ("N.J.A.C.") 5:30-5-6, *Accounting for Governmental Fixed Assets*, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the Township is required to have and maintain a fixed asset and reporting system for non-expendable personal property with an acquisition cost of \$5,000 or more per unit and a useful life of more than five years. Fixed assets used in governmental operations ("general fixed assets") are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized. For the classification of land, buildings and other improvements, actual cost was used. With respect to machinery and equipment, actual cost was used whenever possible. However, a significant amount of items were valued at their estimated or replacement cost, since the original cost was not available. No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Fund until such time as the construction is completed and the related asset is placed in operation.

Fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

It is the policy of the Township not to capitalize interest cost on fixed assets constructed.

Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements.

Reserve for Uncollected Taxes represents an appropriation made to allow total current tax billings to be levied at an amount greater than the appropriations needed. Reserve for Uncollected Taxes is not recognized under GAAP.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Pension and Other Post-Employment Benefits ("OPEB") Other than Pensions**

The Township implemented GASB Number 68 & 75, which covers accounting and financial reporting requirements for government employers that provide pension and post-employment benefits other than pensions. Since the Township participates in multiple employer cost-sharing plans (Public Employees' Retirement System ("PERS") and Police and Fireman's Retirement System ("PFRS") and OPEB), the Township's portion of this liability and cost is calculated and recorded at the State of New Jersey level and included in the state's Comprehensive Annual Financial Report. The Township records Pension and OPEB expense based on billings from the state PERS. Required financial statement disclosure requirements are included in Notes G and H.

**B. CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash and cash equivalents and investments include amounts on deposit, petty cash, change funds and investments with original maturities of 397 days or less.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund ("NJCMF"). N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other state statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include state or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured.

The market value of the collateral must equal five percent of the average daily balance of public funds; and, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**B. CASH AND CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**

As of December 31, 2022, the Township's bank balance of \$68,528,041.73 was exposed to custodial credit risk as follows:

	<u>Bank Balance</u>
Insured and Collateralized	\$ 500,000.00
Uninsured and Collateralized	68,028,041.73
Total	<u>\$ 68,528,041.73</u>

**Deposits**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Township's deposits may not be returned or the Township will not be able to recover collateral securities in the possession of an outside party. The Township's policy requires deposits to be secured by collateral valued at market or par, whichever is lower, less the amount covered by the Federal Deposit Insurance Corporation. The Township Council approves and designates the authorized depository institution based on evaluation of solicited responses and certifications provided by financial institutions.

Concentration of Credit Risk – This is the risk associated with the amount of investments the Township has with any one issuer that exceeds five percent or more of its total investments. Investments issued or explicitly guaranteed by the U.S. government and the NJCMF are excluded from this requirement. None of the investments held by the Township are exposed to concentration of credit risk.

Credit Risk – This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In general, the Township does not have an investment policy regarding credit risk; however, the Township had no investments that were subject to credit risks as of December 31, 2021. The NJCMF is not rated.

Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The Township has a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate fluctuations. However, its practice is to hold investments to maturity.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**C. LONG-TERM DEBT**

**Summary of Municipal Debt**

	December 31,		
	2022	2021	2020
Summary of Municipal Debt Issued			
General obligation bonds	\$ -	\$ -	\$ 525,000.00
Bond anticipation notes	13,210,850.00	15,631,000.00	10,598,150.00
Total Issued	13,210,850.00	15,631,000.00	11,123,150.00
Municipal Debt Authorized but not Issued	1,218,547.79	1,218,547.79	9,832,180.36
Municipal Debt Issued and Authorized but not Issued	<u>\$ 14,429,397.79</u>	<u>\$ 16,849,547.79</u>	<u>\$ 20,955,330.36</u>

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicates a statutory net debt of 0.237%:

	Gross Debt	Deductions	Net Debt
Local School District Debt	\$ 28,417,000.00	\$ 28,417,000.00	\$ -
Other Bonds and Notes	14,429,397.79	1,990,946.22	12,438,451.57
	<u>\$ 42,846,397.79</u>	<u>\$ 30,407,946.22</u>	<u>\$ 12,438,451.57</u>

**Borrowing Power Under N.J.S.A. 40A:2-6 as Amended**

3 1/2% of equalized valuation basis (municipal)	\$ 183,874,101.25
Net debt	12,438,451.57
Remaining borrowing power	<u>\$ 171,435,649.68</u>

Net debt of \$12,438,451.57 divided by average equalized valuation basis per N.J.S.A. 40A:2-2 as amended of \$5,253,545,750.00 equals .237%. This information ties to the Annual Debt Statement.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**D. BOND ANTICIPATION NOTES**

The Township issues bond anticipation notes to temporarily finance various capital projects prior to the issuance of serial bonds. The terms of the notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the original note. The State of New Jersey also prescribes that, on or before the third anniversary of the date of the original note, a payment of at least equal to the first legally payable installment of the bonds, in anticipation of which such notes were issued, be paid or retired. A second legal installment must be paid if the notes are to be renewed beyond the fourth anniversary of the date of the original issue. At December 31, 2022, the Township had bond anticipation notes totaling \$13,210,850.00.

**E. BALANCE APPROPRIATED - CURRENT FUND**

Current fund balances were appropriated and included as anticipated revenue in the succeeding year's budget for the past five years as follows:

Year	Balance	Utilized in Budget of Succeeding Year
December 31, 2022	\$ 20,687,139.52	\$ 9,915,000.00
December 31, 2021	17,529,312.69	6,915,000.00
December 31, 2020	17,162,489.74	6,850,000.00
December 31, 2019	16,983,267.36	6,850,000.00
December 31, 2018	15,549,725.39	5,650,000.00



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**F. PROPERTY TAXES**

**Assessment of Tax**

New Jersey statutes require that taxable valuation of real property be prepared by the Township Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Township, the Lawrence Township School District, and Mercer County, the tax rate is struck by the board based on the certified amounts in each of the taxing districts. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the Township Tax Collector on or before May 13.

**Collection of Tax**

Pursuant to statute, taxes for municipalities operating under the calendar fiscal year shall be payable as follows: the first installment on February 1, the second installment on May 1, the third installment on August 1, and the fourth installment on November 1, after which dates, if unpaid, a ten-day grace period is given, after which taxes shall become delinquent and remain delinquent until such time as all unpaid taxes, including taxes and other liens subsequently due and unpaid together with interest thereon, have been fully paid and satisfied. The tax bills are prepared and mailed by the Collector of Taxes of the Township annually in July.

The tax bills for each of the first two installments are based upon one-quarter of the total tax levied against the respective properties for the preceding year. The amount of the tax bill for third and fourth installments is the full tax as levied for the current year, less the amount charged as the first and second installments with the amount divided equally between the last two installments.

Taxes become delinquent if not paid on the installment dates or within the ten-day grace period and become subject to interest penalties of 8% to 18% of the amount delinquent. If taxes are delinquent 60 days before the date of the tax sale of the succeeding year, the delinquent amount is subject to "Tax Sale," which places a tax lien on the property allowing the holder to enforce the tax lien by collection or foreclosure. New Jersey property tax laws establish a tax lien on real estate as of January 1 of the current tax year even though the amount due is not known.

**G. PENSION AND RETIREMENT PLANS**

A substantial number of the Township's employees participate in the following defined benefit pension plans: PERS and Police and Firemen's Retirement System ("PFRS"), which are administered and/or regulated by the New Jersey Division of Pensions and Benefits (the "Division"). Both plans have a board of trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

**Plans Descriptions**

PERS is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955. For additional information about PERS, please refer to the Division's annual financial statements, which can be found at:

[www.state.nj.us/treasury/pensions/annrpts.shtml](http://www.state.nj.us/treasury/pensions/annrpts.shtml)

PFRS is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pension and Benefits. For additional information about PFRS, please refer to the Division's annual financial statements, which can be found at the link above.

The Defined Contribution Retirement Program ("DCRP") is a multiple-employer defined contribution pension fund established on July 1, 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code ("IRC") 401(a) et seq., and is a governmental plan within the meaning of IRC 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn a salary in excess of established "maximum compensation" limits; employees enrolled in PFRS after May 21, 2010, who earn a salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn a salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010, who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn a salary of at least \$5,000.00 annually.

**Benefits Provided**

For PERS, vesting and benefit provisions are set by N.J.S.A. 43:15A. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007.
2	Members who were eligible to enroll on or after July 1, 2007, and prior to November 2, 2008.
3	Members who were eligible to enroll on or after November 2, 2008, and prior to May 22, 2010.
4	Members who were eligible to enroll on or after May 22, 2010, and prior to June 28, 2011.
5	Members who were eligible to enroll on or after June 28, 2011.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

**Benefits Provided (Continued)**

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for their respective tier.

For PFRS, vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except for disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010, and prior to June 28, 2011.
3	Members who were eligible to enroll on or after June 28, 2011.

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation of each year of creditable service, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving 10 years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

For DCRP, eligible members are provided with a defined contribution retirement plan intended to qualify for favorable federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

**PERS**

The contribution policy for PERS is set by N.J.S.A 43:15A and requires contributions by active members and contributing employers. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in state fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012, and will be adjusted by the rate of return on the actuarial value of assets.

**PFRS**

A special funding situation exists for the local employers of the Police and Fire's Retirement System of New Jersey. The State of New Jersey, as a nonemployer, is required to pay the additional costs incurred by local employers under Chapter 8, P.L. 2000; Chapter 318, P.L. 2001; Chapter 86, P.L. 2001; Chapter 511, P.L. 1991; Chapter 109, P.L. 1979; Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The June 30, 2021, state special funding situation net pension liability amount of \$2,037,115,833.00, is the accumulated difference between the annual actuarially determined state obligation under the special funding situation and the actual state contribution through the valuation date. The state special funding situation pension expense of \$235,029,281.00, for the fiscal year ended June 30, 2022, is the actuarially determined contribution amount that the state owes for the fiscal year ended June 30, 2022. The pension expense is deemed to be a state administrative expense due to the special funding situation.

The contribution policy for PFRS is set by N.J.S.A 43:16A and requires contributions by active members and contributing employers. The local employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in state fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012, and will be adjusted by the rate of return on the actuarial value of assets.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

**Special Funding Situation**

Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed that legally obligated the state if certain circumstances occurred. The legislation, which legally obligates the state, is as follows: Chapter 8, P.L. 2000; Chapter 318, P.L. 2001; Chapter 86, P.L. 2001; Chapter 511, P.L. 1991; Chapter 109, P.L. 1979; Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the state is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer-specific financed amounts), there is no net pension liability or deferred outflows or inflows to report in the financial statements of the local participating employers related to this legislation. The portion of the nonemployer contributing entities' total proportionate share of the collective net pension liability that is associated with the Township is \$3,559,979.00, at June 30, 2022.

**DCRP**

The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the Township contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period. For the year ended December 31, 2022, employee contributions totaled \$13,124.09 and the Township's contributions were \$9,060.84. There were no forfeitures during the year.

The Township is billed annually for its normal contribution plus any accrued liability. Contribution to PERS from the Township was \$985,983.61 for the year ended June 30, 2022. Contribution to PFRS from the Township was \$2,104,186.57 for the year ended June 30, 2022.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**PERS**

At June 30, 2022, the Township had a liability of \$13,179,392.00 for its proportionate share of the net pension liability in PERS. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Township's proportion of the net pension liability was based on a projection of the Township's long-term share of contributions to the pension plan relative to the projected contributions of all participating members of the plan, actuarial determined. At June 30, 2022, the Township's proportion was 0.0873306156%, which was a decrease of 0.0033836 from its proportion measured as of June 30, 2021, for PERS.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

**PFRS**

At June 30, 2022, the Township had a liability of \$20,007,177.00 for its proportionate share of the net pension liability in PFRS. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Township's proportion of the net pension liability was based on a projection of the Township's long-term share of contributions to the pension plan relative to the projected contributions of all participating members of the plan, actuarial determined. At June 30, 2022, the Township's proportion was 0.174755850%, which was an increase of 0.005156741 from its proportion measured as of June 30, 2021, for PFRS.

	PERS 2022		PFRS 2022	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 95,123.00	\$ 83,885.00	\$ 905,397.00	\$ 1,225,467.00
Changes in assumptions	40,834.00	1,973,477.00	54,821.00	2,518,005.00
Net difference between projected and actual investment earnings on pension plan investments	545,483.00	-	1,831,703.00	-
Changes in proportion	739,705.00	685,209.00	953,031.00	1,857,944.00
	<u>\$ 1,421,145.00</u>	<u>\$ 2,742,571.00</u>	<u>\$ 3,744,952.00</u>	<u>\$ 5,601,416.00</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	PERS-2022		PFRS-2022
2023	\$ (1,130,515.11)	2023	\$ (1,000,477.91)
2024	(575,959.48)	2024	(639,367.78)
2025	(280,884.22)	2025	(609,068.51)
2026	612,783.10	2026	1,272,249.64
2027	(1,346.03)	2027	12,260.88
Thereafter	-	Thereafter	12,853.61
	<u>\$ (1,375,921.73)</u>		<u>\$ (951,550.07)</u>

**Actuarial Assumptions**

The total pension liability in the June 30, 2022, PERS and PFRS, measurement dates was determined by an actuarial valuation as of July 1, 2021, for PERS and PFRS, which was rolled forward to June 30, 2022, for PERS and PFRS, respectively. This actuarial valuation used the following actuarial assumptions:

	PERS-2022	PFRS-2022
Inflation: Price	2.75%	2.75%
Inflation: Wage	3.25%	3.25%
Salary Increases (based on years of service)	2.75-6.55%	N/A
Salary Increases: Thereafter (based on years of service)	N/A	N/A
Through all future years (based on years of service)	N/A	3.25-16.25%
Investment rate of return	7.00%	7.00%

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

**PERS**

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

**PFRS**

Employee mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the PubS-2010 Safety Retiree Below-Median Income mortality table with a 96.7% adjustment for males and 96.0% adjustment for females. Disability rates were based on the PubS-2010 amount-weighted mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2018 to June 30, 2021.

In accordance with state statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2022), is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pension and Benefits, the board of trustees, and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rate of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rates of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's and PFRS's target asset allocation as of June 30, 2022, respectively, are summarized in the following table:

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

Asset Class	PERS - 2022		PFRS - 2022	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
U.S. equity	27.00%	8.12%	27.00%	8.12%
Non-U.S. developed markets equity	13.50%	8.38%	13.50%	8.38%
Emerging markets equity	5.50%	10.33%	5.50%	10.33%
Private equity	13.00%	11.80%	13.00%	11.80%
Real estate	8.00%	11.19%	8.00%	11.19%
Real assets	3.00%	7.60%	3.00%	7.60%
High yield	4.00%	4.95%	4.00%	4.95%
Private credit	8.00%	8.10%	8.00%	8.10%
Investment grade credit	7.00%	3.38%	7.00%	3.38%
Cash equivalents	4.00%	1.75%	4.00%	1.75%
U.S. Treasuries	4.00%	1.75%	4.00%	1.75%
Risk mitigation strategies	3.00%	4.91%	3.00%	4.91%
	<u>100.00%</u>		<u>100.00%</u>	

**PERS**

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments in determining the total pension liability.

**PFRS**

The discount rate used to measure the total pension liability was 7.00% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 78% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all projected benefit payments to determine the total pension liability.



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**G. PENSION AND RETIREMENT PLANS (CONTINUED)**

**Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate**

The following presents the collective net pension liability of the participating employers as of June 30, 2021, calculated using the discount rate as disclosed above as well as what the collective net pension liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
PERS - 2022	<u>\$ 17,075,051.83</u>	<u>\$ 13,291,008.00</u>	<u>\$ 10,070,634.15</u>
	At 1% Decrease (6.00%)	At Current Discount Rate (7.00%)	At 1% Increase (8.00%)
PFRS - 2022	<u>\$ 32,331,195.03</u>	<u>\$ 23,563,156.12</u>	<u>\$ 16,263,721.09</u>

In 2001, voters approved a Length-of-Service Awards Program ("LOSAP") for volunteer fire and first aid personnel who meet certain eligibility requirements. The Township's contribution to LOSAP in 2022 amounted to \$0.

**H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB")**

The Township participates in a cost sharing multiple-employer defined post-retirement benefit plan (the "Plan"), which is administered by the State of New Jersey. The Plan provides continued health care benefits to employees retiring after twenty-five years of service. Benefits, contributions, funding and the manner of administration are determined by the State of New Jersey Legislature. The Division of Pensions and Benefits charges the Township for its contributions. The total number of retired participants eligible for benefits was 52, 49 and 47 at December 31, 2022, 2021, and 2020, respectively.

The GASB Statement No. 75 report of the State Health Benefits Local Government Retired Employees Plan (the "Plan") for the period ended June 30, 2022, was not available as of the date of this report. Per Local Finance Notice 2023-10, issued by the Division of Local Government Services, calendar year municipalities are able to include in their annual audits the most recent audited GASB 75 information published by the Division of Pensions and Benefits. Thus, the Township included in the note below disclosures based on the period ended June 30, 2021, audited Plan information.

The Township's contribution to the Plan for the years ended December 31, 2022, 2021, and 2020, was \$1,155,773.75, \$897,589.75 and \$841,194.45, respectively.

Please refer to the State website, [www.state.nj.us](http://www.state.nj.us) for more information regarding the Plan. The Plan's financial report may be obtained by writing to the State of New Jersey, Department of Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)**

**General Information About the OPEB Plan**

The Township participates in the State Health Benefit Local Government Retired Employees Plan (the Plan) which is a cost-sharing multiple-employer defined benefit other post-employment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions* (GASB Statement No. 75); therefore, assets are accumulated to pay associated benefits. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the "Division") Comprehensive Annual Financial Report (CAFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug coverage to retirees and their covered dependents of the employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide post-retirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer-paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of post-retirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer-paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A. 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide post-retirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The Township adopted resolution 146-00 in 2000.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011, will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)**

**Allocation Methodology**

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2020 through June 30, 2021.

**Special Funding Situation**

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer. The Township's unaudited portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability as of December 31, 2021, is 0.129239% or \$4,990,380.00.

**Net OPEB Liability**

*Components of Net OPEB Liability*

The components of the Township's net OPEB liability as of June 30, 2021, is as follows:

	June 30, 2021
Total OPEB liability	\$ 34,544,371.72
Plan Fiduciary Net Position	96,210.39
Net OPEB Liability	<u>\$ 34,448,161.33</u>
Plan Fiduciary Net Position as a % of total OPEB liability	0.28%

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)**

**Actuarial Assumptions**

The total OPEB liability as of June 30, 2021, was determined by an actuarial valuation as of July 1, 2020, which was rolled forward to June 30, 2021. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.50%
Salary increases*	
PERS	
Initial fiscal year applied	
Through 2026	2.00 - 6.00%
Thereafter	3.00 - 7.00%
PFRS	
Rate for all future years	3.25 - 15.25%

**Mortality:**

**PERS:**

Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

**PFRS:**

Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2021

\* Salary increases are based on years of service within the respective plan.

Actuarial assumptions used in the July 1, 2020 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

One-hundred percent of active members are considered to participate in the Plan upon retirement.

***Discount Rate***

The discount rate for June 30, 2021, was 2.16%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer GO 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

**H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)**

**Sensitivity of Net OPEB Liability to Changes in the Discount Rate**

The following presents the collective net OPEB liability of the participating employers as of June 30, 2021, calculated using the discount rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

At June 30, 2021		
At 1% Decrease (1.16%)	At Current Discount Rate (2.16%)	At 1% Increase (3.16%)
\$ 40,538,878.20	\$ 34,448,161.33	\$ 29,621,137.23

**Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate**

The following presents the net OPEB liability as of June 30, 2021, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

At June 30, 2021		
At 1% Decrease	Healthcare Cost Trend Rate	At 1% Increase
\$ 28,741,368.33	\$ 34,448,161.33	\$ 41,894,819.56

**Deferred Outflows of Resources and Deferred Inflows of Resources**

	OPEB - End of Year Balance	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 772,976.00	\$ 7,207,064.00
Changes in assumptions	4,955,471.00	6,089,117.00
Difference between projected and actual investment earnings on OPEB plan investments	16,471.00	-
Changes in proportion	10,914,412.00	2,733,075.00
	<u>\$ 16,659,330.00</u>	<u>\$ 16,029,256.00</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**H. POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS ("OPEB") (CONTINUED)**

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Years ending</u>	
2022	\$ (2,056,873.81)
2023	(2,059,579.57)
2024	(2,062,051.95)
2025	(1,472,517.46)
2026	(247,540.63)
Thereafter	347,299.96
	<u>\$ (7,551,263.46)</u>

*Changes in Proportion*

The previous amounts do not include employer-specific deferred outflows of resources and deferred inflow of resources related to the changes in proportion. These amounts will be recognized (amortized) by the Township over the average remaining service lives of all plan members, which is 7.82, 7.87, 8.05, 8.14 and 8.04 years for the 2021, 2020, 2019, 2018 and 2017 amounts, respectively.

**I. PENDING LITIGATION**

The Township is a defendant in various matters under litigation. In the opinion of the Township's management, these matters will not have a material adverse effect on the financial position of the Township in the event of unfavorable or adverse outcomes.

**J. UNUSED SICK LEAVE AND VACATION BENEFITS**

The Township has permitted employees to accrue sick leave pay which may be taken as time off or paid at a later date. Non-union employees are entitled to a lump sum payment equal to 50% of unused accumulated sick leave at current rates, subject to a cap of \$15,000. Union employees receive a similar payment, subject to a cap of \$15,000. Union employees, not including police and fire, hired after January 1, 2010, are subject to a cap of \$10,000. The Fraternal Order of Police ("FOP") is subject to a cap of \$22,000, except for officers hired after January 1, 2013, who are subject to a cap of \$15,000 or the amount established by New Jersey law, whichever is less. Employees hired as of January 1, 2014, do not receive a sick payout for blue collar, white collar, CWA, FMBA 96 and FMBA 396. FOP rank and file and superior officers do not receive a sick payout hired as of March 1, 2016. Each year a provision is made in the budget to cover the estimated annual cost of such payments.

The Township's policy with respect to unused vacation is to permit employees to carry over such vacation for one year unless approved otherwise by the Township Manager.

The total balance of unused sick and vacation time benefits amounted to approximately \$914,665.82 at December 31, 2022. This total reflects the caps as listed above. At December 31, 2022, the Township had established a balance of \$1,023,684.64 as a cash reserve in the trust fund which is available for future payments of compensated absences.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**NOTES TO FINANCIAL STATEMENTS**

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**K. COMMITMENTS**

The majority of the Township employees are represented through the following collective bargaining units:

Bargaining Unit
Fraternal Order of Police, Lodge 209 - December 31, 2023
Fraternal Order of Police, Lodge 209 (Superior Officers) - December 31, 2023
Communication Workers of America, Local 1032 - December 31, 2025
American Federation of State, County and Municipal Employees Council 73, AFL-CIO, Local 2476 - December 31, 2025
American Federation of State, County and Municipal Employees Council 73, AFL-CIO, Local 2257 - December 31, 2021*
Firefighters Mutual Benevolent Association, Local 96 - December 31, 2025
Firefighters Mutual Benevolent Association, Local 396 (EMTs) - December 31, 2024

\*Settled in 2023, expires 12/31/2025.

**L. SUBSEQUENT EVENTS**

In June 2023, the Township renewed \$4,725,000.00 Bond Anticipation Notes maturing on June 7, 2024, bearing an interest rate of 5%.

## **SUPPLEMENTAL SCHEDULES**



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A**

**CURRENT FUND  
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE**

ASSETS	Reference	December 31,	
		2022	2021
Current Fund:			
Cash and Cash Equivalents		\$ 22,981,146.61	\$ 22,568,045.07
Cash-Change Funds		1,380.00	1,380.00
Investments		11,000,000.00	9,000,000.00
Due from State of New Jersey per Chapter 73, P.L. 1976	A-12	-	5,617.36
		<u>33,982,526.61</u>	<u>31,575,042.43</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-3	833,152.45	909,551.65
Delinquent Sewer Fees Receivable	A-7	505,280.40	545,253.10
Due from Payroll		550,000.00	550,000.00
		<u>1,888,432.85</u>	<u>2,004,804.75</u>
Liens Receivable			
Sewer Liens Receivable	A-8	7,497.78	2,430.30
Tax Title Liens Receivable	A-4	2,868,718.91	2,663,061.30
		<u>2,876,216.69</u>	<u>2,665,491.60</u>
Property Acquired for Taxes, Assessed Valuation	A-5	168,410.00	168,410.00
Sub-Total Current Fund		<u>38,915,586.15</u>	<u>36,413,748.78</u>
Federal and State Grant Fund			
Cash and Cash Equivalents		3,640,300.17	3,745,331.62
Federal and State Grant Fund Receivable	A-9	3,535,692.71	2,066,287.72
Sub-Total Grant Fund		<u>7,175,992.88</u>	<u>5,811,619.34</u>
Total		<u>\$ 46,091,579.03</u>	<u>\$ 42,225,368.12</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A**

**CURRENT FUND  
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE (CONTINUED)**

LIABILITIES, RESERVES AND FUND BALANCE	Reference	December 31,	
		2022	2021
Appropriation Reserves	A-2	\$ 2,138,667.72	\$ 3,391,605.20
Other Liabilities and Reserves:			
Reserve for Encumbrances	A-2	1,377,800.41	1,331,459.45
Prepaid Taxes		1,019,224.88	1,257,598.63
Tax Overpayments		4,988.71	179,418.84
Prepaid Sewer Charges		-	-
Sewer Charge Overpayments		37,717.51	40,527.38
County Taxes Payable		280,706.74	611,279.98
Due to State of New Jersey - various fees		98,343.84	15,664.84
Accounts Payable		1,723,519.89	631,204.09
Reserve for Proceeds from Sale of Municipal Assets		116,807.80	296,807.80
Reserve for State Tax Appeals Pending		6,219,491.18	6,219,491.18
Reserve Revaluation Program		70,672.35	70,672.35
Reserve for Municipal Property Tax Assistance		207,446.06	-
		<u>11,156,719.37</u>	<u>10,654,124.54</u>
Reserves for Receivables		<u>4,933,059.54</u>	<u>4,838,706.35</u>
Fund Balance		<u>20,687,139.52</u>	<u>17,529,312.69</u>
Sub-Total Current Fund		<u>38,915,586.15</u>	<u>36,413,748.78</u>
Federal and State Grant Fund			
Reserve for Encumbrances		999,253.52	395,475.93
Reserve for State and Federal Grants			
Appropriated	A-10	4,454,340.54	3,651,970.71
Unappropriated	A-11	<u>1,722,398.82</u>	<u>1,764,172.70</u>
Sub-Total Grant Fund		<u>7,175,992.88</u>	<u>5,811,619.34</u>
Total		<u>\$ 46,091,579.03</u>	<u>\$ 42,225,368.12</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-1**

**CURRENT FUND  
STATEMENT OF REVENUES AND OTHER CREDITS TO INCOME  
Year Ended December 31, 2022**

	Anticipated Budget	Chapter 159 NJSA 40A:4-87	Budget as Modified	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 6,915,000.00	\$ -	\$ 6,915,000.00	\$ 6,915,000.00	\$ -
Total Surplus Anticipated	6,915,000.00	-	6,915,000.00	6,915,000.00	-
<b>MISCELLANEOUS REVENUES</b>					
Licenses:					
Alcoholic Beverages	43,000.00	-	43,000.00	55,850.00	12,850.00
Other	50,000.00	-	50,000.00	76,383.00	26,383.00
Fees and Permits	169,000.00	-	169,000.00	179,823.70	10,823.70
Interest and Costs on Taxes	320,000.00	-	320,000.00	245,207.35	(74,792.65)
Interest on Investments	30,500.00	-	30,500.00	78,616.43	48,116.43
Revenue from Sewer Charges	5,645,000.00	-	5,645,000.00	6,396,353.69	751,353.69
Payments in Lieu - Non-Profit Housing	316,000.00	-	316,000.00	497,964.86	181,964.86
Recreation Program Fees	109,400.00	-	109,400.00	177,068.00	67,668.00
CATV Franchise Fees	269,000.00	-	269,000.00	364,239.46	95,239.46
Municipal Electric Charging Stations	200.00	-	200.00	1,981.44	1,781.44
Total Miscellaneous Revenues	6,952,100.00	-	6,952,100.00	8,073,487.93	1,121,387.93
<b>STATE AID WITHOUT OFFSETTING APPROPRIATIONS</b>					
Energy Receipts Tax	3,976,814.00	-	3,976,814.00	3,976,814.00	-
Garden State Trust Fund	5,751.00	-	5,751.00	5,751.00	-
Total State Aid Without Offsetting Appropriations	3,982,565.00	-	3,982,565.00	3,982,565.00	-
<b>DEDICATED UCC FEES OFFSET WITH APPROPRIATIONS</b>					
Uniform Construction Code Fees	1,226,000.00	-	1,226,000.00	1,610,594.00	384,594.00
Total Dedicated UCC Fees Offset With Appropriations	1,226,000.00	-	1,226,000.00	1,610,594.00	384,594.00
<b>SPECIAL ITEMS OF REVENUE OFFSET -- ANTICIPATED WITH PRIOR WRITTEN CONSENT</b>					
Ambulance Service Fees	620,000.00	-	620,000.00	539,899.56	(80,100.44)
Lawrence Township Impound Fees	20,000.00	-	20,000.00	27,301.00	7,301.00
Total Special Items of Revenue Offset -- Anticipated With Prior Written Consent	640,000.00	-	640,000.00	567,200.56	(72,799.44)
<b>SPECIAL ITEMS OF REVENUE OFFSET WITH APPROPRIATIONS</b>					
List all Chapter 159s -- from Grants	1,930,559.80	1,839,381.40	3,769,941.20	3,769,941.20	-
Total Special Items of Revenue Offset With Appropriations	1,930,559.80	1,839,381.40	3,769,941.20	3,769,941.20	-
<b>SPECIAL ITEMS OF REVENUE WITH PRIOR CONSENT OF THE DIRECTOR</b>					
Uniform Fire Safety Act	206,000.00	-	206,000.00	292,811.20	86,811.20
Hotel Tax	200,000.00	-	200,000.00	318,772.49	118,772.49
Quaker Bridge Mall Police	115,000.00	-	115,000.00	121,031.07	6,031.07
Capital Surplus	160,944.58	-	160,944.58	160,944.58	-
Reserve for Sale of Municipal Assets	180,000.00	-	180,000.00	180,000.00	-
Reserve for Sidewalks	15,000.00	-	15,000.00	15,000.00	-
Total Special Items of Revenue	876,944.58	-	876,944.58	1,088,559.34	211,614.76
Sub-Total General Revenues	15,608,169.38	1,839,381.40	17,447,550.78	19,092,348.03	1,644,797.25
Receipts from Delinquent Taxes	830,000.00	-	830,000.00	925,421.03	95,421.03
Amount to be Raised by Taxes for Support of Municipal Budget	29,427,103.63	-	29,427,103.63	34,108,225.84	4,681,122.21
Total Budget Revenues	52,780,273.01	1,839,381.40	54,619,654.41	61,040,994.90	6,421,340.49
<b>Other Credits to Income</b>					
Unexpended Balance of Appropriation Reserves and Encumbrances	-	-	-	2,412,094.17	2,412,094.17
Miscellaneous Revenue not Anticipated	-	-	-	1,370,483.99	1,370,483.99
	-	-	-	3,782,578.16	3,782,578.16
Taxes Allocated to School and County	-	-	-	109,605,955.96	109,605,955.96
Total Other Credits to Income	-	-	-	113,388,534.12	113,388,534.12
Total Revenues and Other Credits to Income	\$ 52,780,273.01	\$ 1,839,381.40	\$ 54,619,654.41	\$ 174,429,529.02	\$ 119,809,874.61

Reference

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**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-2**

**CURRENT FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME  
Year Ended December 31, 2022**

	Appropriated		Paid	Charged	Paid or Charged	Reserved	Unexpended Balance Cancelled
	Budget	Budget After Modification					
(A) Operations - Within "CAP"							
<b>GENERAL GOVERNMENT:</b>							
Township Council and Mayor							
Salaries and Wages	\$ 67,500.00	\$ 67,500.00	\$ 61,898.01	\$ -	\$ 61,898.01	\$ 5,601.99	\$ -
Other Expenses	7,350.00	7,350.00	3,898.53	-	3,898.53	3,451.47	-
Municipal Manager							
Salaries and Wages	367,000.00	317,000.00	312,556.75	-	312,556.75	4,443.25	-
Other Expenses	300,200.00	248,200.00	173,339.99	37,255.38	210,595.37	37,604.63	-
Municipal Clerk							
Salaries and Wages	300,000.00	300,000.00	282,377.58	-	282,377.58	17,622.42	-
Other Expenses	90,000.00	113,000.00	77,182.48	9,110.34	86,292.82	26,707.18	-
Legal Services and Expenses							
Other Expenses	432,000.00	582,000.00	410,508.30	83,614.32	494,122.62	87,877.38	-
Financial Administration							
Salaries and Wages	603,500.00	533,500.00	499,961.83	-	499,961.83	33,538.17	-
Other Expenses	90,000.00	90,000.00	79,954.63	8,167.77	88,122.40	1,877.60	-
Auditor							
Other Expenses	59,500.00	59,500.00	55,000.00	4,500.00	59,500.00	-	-
Tax Assessor							
Salaries and Wages	264,500.00	234,198.00	217,370.07	-	217,370.07	16,827.93	-
Other Expenses	39,000.00	39,000.00	29,622.16	1,050.00	30,672.16	8,327.84	-
Tax Collector							
Salaries and Wages	247,000.00	247,000.00	241,810.00	-	241,810.00	5,190.00	-
Other Expenses	61,000.00	61,000.00	4,750.68	2,357.17	7,107.85	53,892.15	-
Insurance							
Unemployment	55,000.00	55,000.00	55,000.00	-	55,000.00	-	-
General Liability	441,000.00	441,000.00	440,951.27	-	440,951.27	48.73	-
Workers' Compensation	120,000.00	120,000.00	120,000.00	-	120,000.00	-	-
Employee Group Health	3,809,251.45	3,514,817.27	3,303,001.03	900.00	3,303,901.03	210,916.24	-
Health Insurance Waiver	66,000.00	66,000.00	44,373.50	-	44,373.50	21,626.50	-
Community Development Director							
Salaries and Wages	61,500.00	61,500.00	54,395.65	-	54,395.65	7,104.35	-
Other Expenses	8,000.00	8,000.00	1,222.83	3,524.00	4,746.83	3,253.17	-
Engineering Services							
Salaries and Wages	311,000.00	302,000.00	292,056.92	-	292,056.92	9,943.08	-
Other Expenses	32,500.00	39,300.00	25,597.03	10,784.32	36,381.35	2,918.65	-
Planning and Redevelopment							
Salaries and Wages	8,000.00	8,000.00	6,026.55	-	6,026.55	1,973.45	-
Other Expenses	2,400.00	2,400.00	-	-	-	2,400.00	-
Housing							
Salaries and Wages	77,500.00	77,500.00	74,204.38	-	74,204.38	3,295.62	-
Other Expenses	1,600.00	1,600.00	1,525.87	-	1,525.87	74.13	-
Ash Tree Hazard Mitigation/Replacement							
Other Expenses	100,000.00	100,000.00	-	70,200.00	70,200.00	29,800.00	-
Zoning Board							
Salaries and Wages	5,000.00	5,000.00	1,900.00	-	1,900.00	3,100.00	-
Other Expenses	54,000.00	37,200.00	2,134.00	7,858.00	9,992.00	27,208.00	-
Planning Board							
Salaries and Wages	5,000.00	5,000.00	2,520.00	-	2,520.00	2,480.00	-
Other Expenses	75,000.00	75,000.00	8,309.45	25,567.80	33,877.25	41,122.75	-
Community Action Program							
Other Expenses	105,000.00	105,000.00	89,833.33	-	89,833.33	15,166.67	-
Rent Stabilization Board							
Other Expenses	1,500.00	1,500.00	-	-	-	1,500.00	-
Cable T.V. Advisory Board							
Other Expenses	250.00	250.00	-	-	-	250.00	-
Environmental Resources Committee							
Other Expenses	700.00	700.00	400.00	-	400.00	300.00	-
Landmark Advisory Committee							
Other Expenses	500.00	500.00	-	-	-	500.00	-
Historian							
Salaries and Wages	3,500.00	3,500.00	2,820.00	-	2,820.00	680.00	-
Other Expenses	1,800.00	1,800.00	-	-	-	1,800.00	-
Construction Board of Appeals							
Salaries and Wages	200.00	200.00	-	-	-	200.00	-
Other Expenses	100.00	100.00	-	-	-	100.00	-
Construction Official							
Salaries and Wages	896,000.00	816,000.00	756,913.93	-	756,913.93	59,086.07	-
Other Expenses	478,000.00	478,000.00	274,829.55	153,684.08	428,513.63	49,486.37	-
Sub-Total General Government	9,648,851.45	9,226,115.27	8,008,246.30	418,573.18	8,426,819.48	799,295.79	-

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-2**

**CURRENT FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)  
Year Ended December 31, 2022**

	Appropriated						Unexpended
	Budget	Budget After Modification	Paid	Charged	Paid or Charged	Reserved	Balance Cancelled
<b>PUBLIC SAFETY:</b>							
Police							
Salaries and Wages	7,537,500.00	7,578,500.00	7,430,967.85	-	7,430,967.85	147,532.15	-
Other Expenses	475,000.00	580,000.00	332,225.32	205,549.87	537,775.19	42,224.81	-
Police Dispatch/911							
Salaries and Wages	1.00	1.00	-	-	-	1.00	-
Other Expenses	843,000.00	843,000.00	842,938.98	61.02	843,000.00	-	-
Office of Emergency Management							
Salaries and Wages	169,000.00	169,000.00	164,146.04	-	164,146.04	4,853.96	-
Other Expenses	8,000.00	60,302.00	3,138.68	30,703.97	33,842.65	26,459.35	-
Lawrence Township Fire Services							
Salaries and Wages	463,500.00	463,500.00	449,611.23	-	449,611.23	13,888.77	-
Other Expenses	81,000.00	81,000.00	50,342.18	12,183.29	62,525.47	18,474.53	-
Aid to Volunteer Fire Companies							
Slackwood Fire Co	40,000.00	40,000.00	29,001.00	10,999.00	40,000.00	-	-
Lawrence Road Fire Co	40,000.00	40,000.00	40,000.00	-	40,000.00	-	-
Lawrenceville Fire Co	40,000.00	40,000.00	39,622.65	-	39,622.65	377.35	-
Emergency Medical Services							
Salaries and Wages	691,000.00	741,000.00	693,155.96	-	693,155.96	47,844.04	-
Other Expenses	43,000.00	43,000.00	42,872.05	-	42,872.05	127.95	-
Fire Inspector							
Salaries and Wages	243,500.00	243,500.00	226,064.63	-	226,064.63	17,435.37	-
Other Expenses	14,000.00	14,000.00	11,566.75	1,566.03	13,132.78	867.22	-
Municipal Court							
Salaries and Wages	438,000.00	438,000.00	407,485.93	-	407,485.93	30,514.07	-
Other Expenses	49,000.00	49,000.00	38,379.58	2,041.48	40,421.06	8,578.94	-
OSHA Compliance - P.L. 1983, Ch. 516							
Salaries and Wages	10,500.00	10,500.00	9,954.50	-	9,954.50	545.50	-
Other Expenses	47,500.00	52,500.00	45,223.86	3,027.00	48,250.86	4,249.14	-
Public Safety Advisory Committee							
Salaries and Wages	800.00	800.00	600.00	-	600.00	200.00	-
Other Expenses	100.00	100.00	-	-	-	100.00	-
Public Defender							
Salaries and Wages	27,500.00	27,500.00	27,500.00	-	27,500.00	-	-
Sub-Total Public Safety	11,261,901.00	11,515,203.00	10,884,797.19	266,131.66	11,150,928.85	364,274.15	-
<b>PUBLIC WORKS:</b>							
Public Works Administration							
Salaries and Wages	261,500.00	261,500.00	257,745.80	-	257,745.80	3,754.20	-
Other Expenses	27,000.00	27,000.00	18,572.09	436.98	19,009.07	7,990.93	-
Streets and Roads							
Salaries and Wages	810,500.00	810,500.00	800,232.86	-	800,232.86	10,267.14	-
Other Expenses	141,000.00	141,000.00	64,482.70	54,778.50	119,261.20	21,738.80	-
Snow Removal							
Salaries and Wages	90,000.00	90,000.00	90,000.00	-	90,000.00	-	-
Other Expenses	170,000.00	170,000.00	143,487.93	21,512.92	165,000.85	4,999.15	-
Vehicle Maintenance							
Salaries and Wages	400,500.00	400,500.00	399,480.08	-	399,480.08	1,019.92	-
Other Expenses	409,000.00	409,000.00	329,519.46	78,405.99	407,925.45	1,074.55	-
Buildings and Grounds							
Salaries and Wages	225,000.00	235,000.00	231,712.04	-	231,712.04	3,287.96	-
Other Expenses	281,000.00	281,000.00	190,956.07	78,242.96	269,199.03	11,800.97	-
Ecological Center/Landfill O/E							
Other Expenses	100.00	100.00	59.99	-	59.99	40.01	-
Park Maintenance							
Salaries and Wages	340,500.00	364,500.00	363,239.71	-	363,239.71	1,260.29	-
Other Expenses	125,000.00	125,000.00	44,571.02	50,255.64	94,826.66	30,173.34	-
Solid Waste Collection							
Other Expenses	1,836,000.00	1,836,000.00	1,550,254.53	37,101.58	1,587,356.11	248,643.89	-
Garbage & Trash Removal - MCIA							
Landfill - MCIA	1,100,000.00	1,100,000.00	882,921.66	123,830.41	1,006,752.07	93,247.93	-
Apartment Complex Trash Collection							
Other Expenses	265,000.00	265,000.00	134,198.29	106,523.05	240,721.34	24,278.66	-
Sub-Total Public Works	6,482,100.00	6,516,100.00	5,501,434.23	551,088.03	6,052,522.26	463,577.74	-
<b>HEALTH AND WELFARE BOARD:</b>							
Board of Health - Local Health Agency							
Salaries and Wages	433,500.00	433,500.00	352,525.11	-	352,525.11	80,974.89	-
Other Expenses	39,550.00	39,550.00	17,801.95	10,493.31	28,295.26	11,254.74	-
Animal Control							
Salaries and Wages	70,500.00	70,500.00	66,988.52	-	66,988.52	3,511.48	-
Other Expenses	15,750.00	15,750.00	9,010.23	881.00	9,891.23	5,858.77	-
Sub-Total Health and Welfare Board	559,300.00	559,300.00	446,325.81	11,374.31	457,700.12	101,599.88	-
<b>RECREATION AND EDUCATION:</b>							
Recreation Programming							
Salaries and Wages	438,000.00	408,000.00	384,780.73	-	384,780.73	23,219.27	-
Other Expenses	133,000.00	133,000.00	90,841.76	26,868.08	117,709.84	15,290.16	-
Senior Citizen Program							
Salaries and Wages	160,000.00	160,000.00	156,923.41	-	156,923.41	3,076.59	-
Other Expenses	18,500.00	18,500.00	16,114.76	2,240.05	18,354.81	145.19	-
Shade Tree Advisory Committee							
Other Expenses	750.00	750.00	95.00	-	95.00	655.00	-
Growth Management Committee							
Salaries and Wages	3,000.00	3,000.00	450.00	-	450.00	2,550.00	-
Other Expenses	5,000.00	5,000.00	-	-	-	5,000.00	-
Sub-Total Recreation and Education	758,250.00	728,250.00	649,205.66	29,108.13	678,313.79	49,936.21	-

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-2**

**CURRENT FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)  
Year Ended December 31, 2022**

	Appropriated						Unexpended
	Budget	Budget After Modification	Paid	Charged	Paid or Charged	Reserved	Balance Cancelled
<b>OTHER NON-CLASSIFIED:</b>							
Celebration of Special Events							
Other Expenses	13,500.00	13,500.00	9,523.43	422.25	9,945.68	3,554.32	-
Accumulated Absences							
Salaries and Wages	51,000.00	51,000.00	51,000.00	-	51,000.00	-	-
Utilities	1,600,000.00	1,600,000.00	1,431,371.44	78,094.32	1,509,465.76	90,534.24	-
Salary and Wage Adjustment							
Salaries and Wages	1.00	35,001.00	-	-	-	35,001.00	-
Sub-Total Other Non-Classified	1,664,501.00	1,699,501.00	1,491,894.87	78,516.57	1,570,411.44	129,089.56	-
Total Operations							
Within "CAPS"	30,374,903.45	30,244,469.27	26,981,904.06	1,354,791.88	28,336,695.94	1,907,773.33	-
Details:							
Salaries and Wages	16,082,502.00	15,973,200.00	15,371,376.07	-	15,371,376.07	601,823.93	-
Other Expenses	14,292,401.45	14,271,269.27	11,610,527.99	1,354,791.88	12,965,319.87	1,305,949.40	-
<b>STATUTORY EXPENDITURES:</b>							
Public Employees' Retirement System	983,117.00	985,983.61	985,983.61	-	985,983.61	-	-
Police and Firemen's Retirement System	1,976,619.00	2,104,186.57	2,104,186.57	-	2,104,186.57	-	-
Social Security System	755,000.00	755,000.00	679,384.20	-	679,384.20	75,615.80	-
Defined Contribution Retirement Program	9,500.00	9,500.00	9,060.84	-	9,060.84	439.16	-
Total Deferred Charges & Statutory							
Expenditures - Municipal Within "CAPS"	3,724,236.00	3,854,670.18	3,778,615.22	-	3,778,615.22	76,054.96	-
<b>(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"</b>	<b>34,099,139.45</b>	<b>34,099,139.45</b>	<b>30,760,519.28</b>	<b>1,354,791.88</b>	<b>32,115,311.16</b>	<b>1,983,828.29</b>	<b>-</b>
<b>(A) Operations Excluded from "CAPS"</b>							
Sewerage Authority-ELSA							
Share of Costs	6,263,000.00	6,263,000.00	6,262,388.95	-	6,262,388.95	611.05	-
Fire Hydrant Service (contractual)	414,000.00	414,000.00	413,935.76	-	413,935.76	64.24	-
Municipal Court							
Salaries and Wages	44,000.00	44,000.00	780.73	-	780.73	43,219.27	-
Medical Dispatch Services-Shared Services Agreement							
Other Expenses	43,000.00	43,000.00	38,610.00	-	38,610.00	4,390.00	-
NJDEP Recycling Tonnage Tax							
Other Expenses	36,000.00	36,000.00	32,829.45	-	32,829.45	3,170.55	-
Police Impound Fees	20,000.00	20,000.00	7,779.62	12,220.38	20,000.00	-	-
Employee Group Health Insurance							
Other Expenses	33,563.00	33,563.00	-	-	-	33,563.00	-
LOSAP	32,000.00	32,000.00	-	-	-	32,000.00	-
Sub-Total - General Government - Outside "CAPS"	6,885,563.00	6,885,563.00	6,756,324.51	12,220.38	6,768,544.89	117,018.11	-
<b>Shared Service Agreements</b>							
Ambulance Services							
Salaries and Wages	234,000.00	234,000.00	234,000.00	-	234,000.00	-	-
Other Expenses	62,000.00	62,000.00	13,390.53	10,788.15	24,178.68	37,821.32	-
Sub-Total - Additional Appropriations Offset by Appropriations	296,000.00	296,000.00	247,390.53	10,788.15	258,178.68	37,821.32	-
<b>STATE AND FEDERAL PROGRAMS OFFSET BY REVENUES:</b>							
SLFRF Revenue Replacement for Road Building & Maintenance							
Other Expenses	1,697,462.28	1,697,462.28	1,697,462.28	-	1,697,462.28	-	-
Municipal Alliance (includes local match)							
Salaries and Wages	16,265.00	16,265.00	16,265.00	-	16,265.00	-	-
GCADA Municipal Alliance Youth Leader							
Other Expenses	-	6,088.00	6,088.00	-	6,088.00	-	-
Safe and Secure Communities							
Salaries and Wages	-	32,400.00	32,400.00	-	32,400.00	-	-
Drunk Driving Enforcement Fund							
Salaries and Wages	-	3,690.47	3,690.47	-	3,690.47	-	-
Other Expenses	-	3,690.47	3,690.47	-	3,690.47	-	-
Distracted Driving Statewide Crackdown							
Salaries and Wages	-	10,500.00	10,500.00	-	10,500.00	-	-
Body Armor Replacement Fund							
Other Expenses	2,715.10	2,715.10	2,715.10	-	2,715.10	-	-
Recycling Tonnage							
Other Expenses	-	85,307.27	85,307.27	-	85,307.27	-	-
Body Worn Cameras							
Other Expenses	142,660.00	142,660.00	142,660.00	-	142,660.00	-	-
Clean Communities							
Other Expenses	66,710.42	133,490.61	133,490.61	-	133,490.61	-	-
Highway Safety Fund Safe Corridors							
Other Expenses	-	32,890.00	32,890.00	-	32,890.00	-	-
Brearley House Preservation							
Other Expenses	-	34,800.00	34,800.00	-	34,800.00	-	-
BPU Community Energy Master Plan							
Other Expenses	-	15,000.00	15,000.00	-	15,000.00	-	-
NJDEP South Lawrence Tree Inventory							
Other Expenses	-	10,500.00	10,500.00	-	10,500.00	-	-
Colonial Lake Trail							
Other Expenses	-	75,000.00	75,000.00	-	75,000.00	-	-
DCA Brunswick Pike Streetscape							
Other Expenses	-	700,000.00	700,000.00	-	700,000.00	-	-
NJDOT Safe Routes to School							
Other Expenses	-	358,000.00	358,000.00	-	358,000.00	-	-
NJDOH Strengthening Local Health Round 3							
Salaries and Wages	-	253,129.00	253,129.00	-	253,129.00	-	-
Other Expenses	-	21,606.00	21,606.00	-	21,606.00	-	-
NJDOT Craven Lane Pedestrian Safety Improvement							
Other Expenses	-	80,000.00	80,000.00	-	80,000.00	-	-
NJDOH COVID-19 Supplemental 2							
Other Expenses	-	50,000.00	50,000.00	-	50,000.00	-	-
NJDEP - Plays to Plug In EV Charging Station							
Other Expenses	8,000.00	8,000.00	8,000.00	-	8,000.00	-	-
Sub-Total State and Federal Grants	1,933,812.80	3,773,194.20	3,773,194.20	-	3,773,194.20	-	-
Total Operations Excluded from "CAPS"	9,115,375.80	10,954,757.20	10,776,909.24	23,008.53	10,799,917.77	154,839.43	-
Details:							
Salaries and Wages	294,265.00	593,984.47	550,765.20	-	550,765.20	43,219.27	-
Other Expenses	8,821,110.80	10,360,772.73	10,226,144.04	23,008.53	10,249,152.57	111,620.16	-

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-2**

**CURRENT FUND  
STATEMENT OF EXPENDITURES AND OTHER CHARGES TO INCOME (CONTINUED)  
Year Ended December 31, 2022**

	Appropriated		Paid	Charged	Paid or Charged	Reserved	Unexpended Balance Cancelled
	Budget	Budget After Modification					
Capital Improvements Excluded from "CAPS"							
Capital Improvement Fund	2,610,000.00	2,610,000.00	2,610,000.00	-	2,610,000.00	-	-
Total Capital Improvements Excluded from "CAPS"	2,610,000.00	2,610,000.00	2,610,000.00	-	2,610,000.00	-	-
Debt Service Excluded from "CAPS"							
Payment of Bond Anticipation Notes and Capital Notes	2,420,150.00	2,420,150.00	2,420,150.00	-	2,420,150.00	-	-
Interest on Notes	156,310.00	156,310.00	156,310.00	-	156,310.00	-	-
Capital Lease Program	19,035.00	19,035.00	19,035.00	-	19,035.00	-	-
Total Municipal Debt Service - Excluded from "CAPS"	2,595,495.00	2,595,495.00	2,595,495.00	-	2,595,495.00	-	-
Deferred Charges and Statutory Expenditures - Excluded from "CAPS"							
Deferred Charges							
Prior Year Bills	630.00	630.00	630.00	-	630.00	-	-
Total Deferred Charges -- Municipal Excluded from "CAPS"	630.00	630.00	630.00	-	630.00	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	14,321,500.80	16,160,882.20	15,983,034.24	23,008.53	16,006,042.77	154,839.43	-
Sub-Total General Appropriations	48,420,640.25	50,260,021.65	46,743,553.52	1,377,800.41	48,121,353.93	2,138,667.72	-
Reserve for Uncollected Taxes	4,359,632.76	4,359,632.76	4,359,632.76	-	4,359,632.76	-	-
Total General Appropriations	\$ 52,780,273.01	\$ 54,619,654.41	\$ 51,103,186.28	\$ 1,377,800.41	\$ 52,480,986.69	\$ 2,138,667.72	\$ -
Reference	A-1	A-1		A		A	

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-3**

**CURRENT FUND  
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY  
Year Ended December 31, 2022**

Year	Balance - December 31, 2021	2022 Levy & Added Taxes Adjustment to Levies	Collections	Senior Citizens' and Veterans' Deductions	Billing/Payment Adjustments	Transferred to Tax Title Liens	Balance - December 31, 2022
2020	\$ 11,816.85	\$ 1,720.89	\$ 2,776.45	\$ -	\$ -	\$ -	\$ 10,761.29
2021	897,734.80	36,088.35	917,645.04	-	(12,851.93)	-	29,030.04
2022	-	140,440,995.91	140,202,266.04	122,839.73	(975,787.54)	298,316.56	793,361.12
	<u>\$ 909,551.65</u>	<u>\$ 140,478,805.15</u>	<u>\$ 141,122,687.53</u>	<u>\$ 122,839.73</u>	<u>\$ (988,639.47)</u>	<u>\$ 298,316.56</u>	<u>\$ 833,152.45</u>
Reference	A			A-12		A-4	A
		Prepaid Applied	\$ 1,257,598.63				
		Collected	138,944,667.41				
			<u>\$ 140,202,266.04</u>				
<b>Analysis of 2022 Property Tax Levy</b>							
<u><b>Tax Yield</b></u>							
General Purpose				\$ 139,858,358.92			
Levy Difference							
Added & Omitted Taxes (N.J.S.A. 54:4-63.1, 12 et seq.)				582,636.99			
				<u>\$ 140,440,995.91</u>			
<u><b>Tax Levy</b></u>							
Local School District Tax				\$ 75,622,224.00			
County Taxes			\$ 29,084,140.21				
County Library Taxes			2,990,672.04				
County Open Space			1,326,282.72				
County Added & Omitted Taxes			<u>139,388.65</u>				
				33,540,483.62			
Municipal Open Space Tax				1,407,936.32			
Municipal Open Space Added & Omitted Tax				5,868.75			
Local Purpose				29,427,103.63			
Municipal Added & Omitted Tax				<u>437,379.59</u>			
				<u>\$ 140,440,995.91</u>			



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-4**

**CURRENT FUND  
SCHEDULE OF TAX TITLE LIENS RECEIVABLE  
Year Ended December 31, 2022**

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	<u>Reference</u>		
Balance - December 31, 2021	A		\$ 2,663,061.30
Increased by:			
Transfers from property taxes receivable	A-3	<u>\$ 298,316.56</u>	<u>298,316.56</u>
Decreased by:			2,961,377.86
Collected		<u>92,658.95</u>	<u>92,658.95</u>
Balance - December 31, 2022	A		<u>\$ 2,868,718.91</u>

**CURRENT FUND  
STATEMENT OF PROPERTY ACQUIRED FOR TAXES (ASSESSED VALUATION)  
Year Ended December 31, 2022**

**A-5**

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	<u>Reference</u>	
Balance - December 31, 2021	A	<u>\$ 168,410.00</u>
Balance - December 31, 2022	A	<u>\$ 168,410.00</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-6**

**CURRENT FUND  
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES  
Year Ended December 31, 2022**

	Balance at December 31, 2021		Balance	Paid or	Balance
	Charged	Reserved	After Transfer	Charged	Lapsed
(A) Operations - Within "CAPS"					
<b>GENERAL GOVERNMENT:</b>					
Township Council and Mayor					
Salaries and Wages	\$ -	\$ 5,399.68	\$ 5,399.68	\$ 1,183.60	\$ 4,216.08
Other Expenses	125.00	847.28	972.28	125.00	847.28
Municipal Manager					
Salaries and Wages	-	4,946.34	6,946.34	6,828.91	117.43
Other Expenses	52,759.56	75,057.80	127,817.36	16,636.11	111,181.25
Municipal Clerk					
Salaries and Wages	-	8,574.14	8,574.14	8,459.54	114.60
Other Expenses	316.57	30,086.59	30,403.16	21,548.27	8,854.89
Legal Services and Expenses					
Other Expenses	93,179.23	55,975.00	149,154.23	11,355.54	137,798.69
Financial Administration					
Salaries and Wages	-	11,886.33	16,886.33	16,520.55	365.78
Other Expenses	15,002.46	3,828.70	18,831.16	12,891.16	5,940.00
Auditor					
Other Expenses	4,500.00	-	4,500.00	-	4,500.00
Tax Assessor					
Salaries and Wages	-	28,246.81	28,246.81	6,055.38	22,191.43
Other Expenses	2,481.58	12,732.13	15,213.71	2,428.33	12,785.38
Tax Collector					
Salaries and Wages	-	5,464.65	8,464.65	7,618.87	845.78
Other Expenses	10,094.49	10,830.48	20,924.97	6,591.34	14,333.63
Insurance					
General Liability	-	352.07	352.07	-	352.07
Employee Group Health	6,289.00	421,310.11	427,599.11	84,342.38	343,256.73
Health Insurance Waiver	-	9,918.81	9,918.81	-	9,918.81
Community Development Director					
Salaries and Wages	-	55,103.64	55,103.64	1,085.20	54,018.44
Other Expenses	305.00	4,962.87	5,267.87	305.00	4,962.87
Engineering Services					
Salaries and Wages	-	22,944.92	22,944.92	10,400.78	12,544.14
Other Expenses	8,637.59	14,132.10	22,769.69	4,138.95	18,630.74
Planning and Redevelopment					
Salaries and Wages	-	2,389.83	2,389.83	175.41	2,214.42
Other Expenses	-	2,400.00	2,400.00	-	2,400.00
Housing					
Salaries and Wages	-	1,759.43	2,759.43	2,298.05	461.38
Other Expenses	813.57	89.35	902.92	813.57	89.35
Zoning Board					
Other Expenses	19,839.90	33,986.62	53,826.52	7,500.30	46,326.22
Planning Board					
Other Expenses	19,700.90	49,466.48	54,167.38	1,291.90	52,875.48
Community Action Program					
Other Expenses	-	15,166.66	15,166.66	8,166.67	6,999.99
Rent Stabilization Board					
Other Expenses	-	1,500.00	1,500.00	-	1,500.00
Cable T.V. Advisory Board					
Other Expenses	-	250.00	250.00	-	250.00
Environmental Resources Committee					
Other Expenses	-	700.00	700.00	-	700.00
Landmark Advisory Committee					
Other Expenses	-	500.00	500.00	-	500.00
Historian					
Salaries and Wages	-	1,160.00	1,160.00	480.00	680.00
Other Expenses	-	1,800.00	1,800.00	-	1,800.00
Construction Board of Appeals					
Salaries and Wages	-	200.00	200.00	-	200.00
Other Expenses	-	100.00	100.00	-	100.00
Construction Official					
Salaries and Wages	-	143,112.10	143,112.10	24,153.71	118,958.39
Other Expenses	197,146.06	103,471.72	300,617.78	197,633.86	102,983.92

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-6**

**CURRENT FUND  
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES (CONTINUED)  
Year Ended December 31, 2022**

	Balance at December 31, 2021		Balance	Paid or	Balance
	Charged	Reserved	After Transfer	Charged	Lapsed
<b>PUBLIC SAFETY:</b>					
Police					
Salaries and Wages	-	755,302.57	752,302.57	466,750.41	285,552.16
Other Expenses	16,837.21	34,609.28	54,446.49	25,516.49	28,930.00
Police Dispatch/911					
Salaries and Wages	-	1.00	1.00	-	1.00
Other Expenses	-	515.73	515.73	-	515.73
Office of Emergency Management					
Salaries and Wages	-	2,234.53	3,234.53	2,820.91	413.62
Other Expenses	1,200.08	832.62	2,032.70	1,200.08	832.62
Lawrence Township Fire Services					
Salaries and Wages	-	23,693.79	20,693.79	20,693.79	-
Other Expenses	26,363.53	15,845.79	60,209.32	59,356.55	852.77
Aid to Volunteer Fire Companies					
Slackwood Fire Co	15,951.96	-	15,951.96	15,866.25	85.71
Lawrence Road Fire Co	16,491.91	2,196.48	18,688.39	7,737.91	10,950.48
Lawrenceville Fire Co	2,123.94	11.76	2,135.70	-	2,135.70
Emergency Medical Services					
Salaries and Wages	23,000.00	-	23,000.00	-	23,000.00
Other Expenses	24,860.58	-	24,860.58	24,860.58	-
Fire Inspector					
Salaries and Wages	-	15,800.60	15,800.60	13,139.53	2,661.07
Other Expenses	1,791.15	1,040.93	2,832.08	1,791.15	1,040.93
Municipal Court					
Salaries and Wages	-	51,478.65	51,478.65	12,802.21	38,676.44
Other Expenses	8,318.10	3,245.89	11,563.99	5,035.44	6,528.55
OSHA Compliance - P.L. 1983, Ch. 516					
Salaries and Wages	-	864.90	864.90	189.14	675.76
Other Expenses	4,190.59	2,420.82	6,611.41	3,488.96	3,122.45
Public Safety Advisory Committee					
Salaries and Wages	-	200.00	200.00	-	200.00
Other Expenses	-	100.00	100.00	-	100.00
<b>PUBLIC WORKS:</b>					
Public Works Administration					
Salaries and Wages	-	19,377.48	19,377.48	8,196.92	11,180.56
Other Expenses	2,463.69	95.00	2,558.69	2,535.85	22.84
Streets and Roads					
Salaries and Wages	-	59,365.39	59,365.39	22,648.88	36,716.51
Other Expenses	125,558.65	79.97	125,638.62	120,573.79	5,064.83
Snow Removal					
Other Expenses	55,690.67	358.79	56,049.46	45,178.41	10,871.05
Vehicle Maintenance					
Salaries and Wages	-	12,865.31	12,865.31	9,899.97	2,965.34
Other Expenses	130,563.92	5,697.62	136,261.54	128,204.55	8,056.99
Buildings and Grounds					
Salaries and Wages	-	10,391.90	10,391.90	6,707.67	3,684.23
Other Expenses	107,396.09	16,446.86	123,842.95	109,166.16	14,676.79
Ecological Center/Landfill O/E					
Other Expenses	-	100.00	100.00	-	100.00
Park Maintenance					
Salaries and Wages	-	43,637.04	43,637.04	14,569.00	29,068.04
Other Expenses	12,137.30	1,624.88	13,762.18	9,742.70	4,019.48
Solid Waste Collection					
Other Expenses	139,494.91	40,870.11	180,365.02	119,739.30	60,625.72
Garbage & Trash Removal - MCIA					
Landfill - MCIA	36,221.17	166,788.96	203,010.13	146,346.17	56,663.96
Apartment Complex Trash Collection					
Other Expenses	6,102.18	86,745.88	92,848.06	92,848.06	-
<b>HEALTH AND WELFARE BOARD:</b>					
Board of Health - Local Health Agency					
Salaries and Wages	-	79,621.54	66,621.54	13,945.34	52,676.20
Other Expenses	9,806.24	15,585.78	25,392.02	3,926.94	21,465.08
Animal Control					
Salaries and Wages	-	-	1,000.00	724.29	275.71
Other Expenses	198.00	1,263.44	1,461.44	475.12	986.32

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-6**

**CURRENT FUND  
SCHEDULE OF PRIOR YEAR APPROPRIATION RESERVES (CONTINUED)  
Year Ended December 31, 2022**

	Balance at December 31, 2021		Balance	Paid or	Balance
	Charged	Reserved	After Transfer	Charged	Lapsed
<b>RECREATION AND EDUCATION:</b>					
Recreation Programming					
Salaries and Wages	-	119,002.59	119,002.59	10,140.46	108,862.13
Other Expenses	59,690.57	9,332.52	69,023.09	59,538.58	9,484.51
Senior Citizen Program					
Salaries and Wages	-	7,457.13	7,457.13	6,554.37	902.76
Other Expenses	608.07	176.86	784.93	608.73	176.20
Shade Tree Advisory Committee					
Other Expenses	-	98.78	98.78	-	98.78
Growth Management Committee					
Salaries and Wages	-	150.00	150.00	-	150.00
Other Expenses	-	2,250.00	2,250.00	-	2,250.00
<b>OTHER NON-CLASSIFIED:</b>					
Celebration of Special Events					
Other Expenses	457.00	3,049.65	3,506.65	213.05	3,293.60
Utilities	51,107.47	230,052.54	281,160.01	135,249.83	145,910.18
Salary and Wage Adjustment					
Salaries and Wages	-	29,001.00	29,001.00	-	29,001.00
<b>STATUTORY EXPENDITURES:</b>					
Public Employees' Retirement System	-	1,824.13	1,824.13	-	1,824.13
Social Security System	-	86,767.10	86,767.10	23,690.63	63,076.47
Defined Contribution Retirement Program	-	1,328.55	1,328.55	-	1,328.55
<b>(A) Operations Excluded from "CAPS"</b>					
Sewerage Authority-ELSA					
Share of Costs	-	3,598.38	3,598.38	3,598.38	-
Fire Hydrant Service (contractual)	-	101,997.29	101,997.29	-	101,997.29
Municipal Court					
Salaries and Wages	-	43,586.56	43,586.56	-	43,586.56
Medical Dispatch Services-Shared Services Agreement					
Other Expenses	-	3,600.00	3,600.00	-	3,600.00
NJDEP Recycling Tonnage Tax					
Other Expenses	-	4,426.77	4,426.77	-	4,426.77
Police Impound Fees	-	980.00	980.00	-	980.00
LOSAP	-	26,000.00	26,000.00	4,000.00	22,000.00
<b>Shared Service Agreements</b>					
Ambulance Services					
Salaries and Wages	-	65,857.75	65,857.75	65,857.75	-
Other Expenses	20,057.31	39,103.67	59,160.98	22,225.55	36,935.43
Debt Service Excluded from "CAPS"					
Capital Lease Program	1,586.25	-	1,586.25	1,586.25	-
	<u>\$ 1,331,459.45</u>	<u>\$ 3,391,605.20</u>	<u>\$ 4,723,064.65</u>	<u>\$ 2,310,970.48</u>	<u>\$ 2,412,094.17</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-7**

**CURRENT FUND  
SCHEDULE OF SEWER CHARGES RECEIVABLE  
Year Ended December 31, 2022**

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	<u>Reference</u>		
Balance - December 31, 2021	A		\$ 545,253.10
Increased by:			
Billings		<u>\$ 6,957,004.79</u>	
			<u>6,957,004.79</u>
			7,502,257.89
Decreased by:			
Collections	A-1	6,396,353.69	
Transfer to Overpayments	A	37,717.51	
Transfer to Liens	A-8	5,025.88	
Billing Adjustments		<u>557,880.41</u>	
			<u>6,996,977.49</u>
Balance - December 31, 2022	A		<u>\$ 505,280.40</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-8**

**CURRENT FUND  
SCHEDULE OF SEWER LIENS RECEIVABLE  
Year Ended December 31, 2022**

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	<u>Reference</u>		
Balance - December 31, 2021	A	\$	2,430.30
Increased by:			
Transfers from Sewer Receivable	A-7	\$	5,025.88
Other			<u>41.60</u>
			<u>5,067.48</u>
Balance - December 31, 2022	A	\$	<u>7,497.78</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-9**

**GRANT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE  
Year Ended December 31, 2022**

	Balance at December 31, 2021	2022 Budget Revenues Realized	2022 Chapter 159's	Cash Receipts	Prior Year Unappropriated	Balance at December 31, 2022
American Rescue Plan Tranche #1	\$ -	\$ 1,697,462.28	\$ -	\$ -	\$ 1,697,462.28	\$ -
Body Armor	-	2,715.10	-	2,715.10	-	-
Body Worn Cameras	-	142,660.00	-	-	-	142,660.00
Board of Public Utilities - Energy Plan/Master Plan	-	-	15,000.00	11,250.00	-	3,750.00
Brearley House Preservation	-	-	34,800.00	-	-	34,800.00
Bulletproof Vests Federal (DOJ BVP)	3,647.87	-	-	3,647.87	-	-
Bulletproof Vests Federal (DOJ BVP)	3,471.95	-	-	944.08	-	2,527.87
Bulletproof Vests Federal (DOJ BVP) - 2021	5,511.75	-	-	-	-	5,511.75
Clean Communities	-	66,710.42	66,780.19	66,780.19	66,710.42	-
Click It or Ticket	3,360.00	-	-	-	-	3,360.00
CMAQ Trails	1,214,400.00	-	-	-	-	1,214,400.00
Colonial Lake Trail	-	-	75,000.00	-	-	75,000.00
DCA Brunswick Pike Streetscape	-	-	700,000.00	-	-	700,000.00
Distracted Driving Statewide Crackdown 2022	-	-	10,500.00	2,045.97	-	8,454.03
Drunk Driving Enforcement Fund (DDEF)	-	-	7,380.94	7,380.94	-	-
DVRPC Brunswick Pike Redevelopment	18,258.15	-	-	-	-	18,258.15
DVRPC Brunswick Streetscape	4,180.43	-	-	-	-	4,180.43
DVRPC Transportation & CD Initiative Missing Link	5,000.08	-	-	-	-	5,000.08
DVRPC Province Line Road Bike Trail	3,947.25	-	-	-	-	3,947.25
DVRPC Pretty Brook Road Segment 2019	37,742.09	-	-	-	-	37,742.09
DVRPC Pretty Brook Road Segment 2020	119,840.00	-	-	37,742.09	-	82,097.91
Lawrence-Hopewell Trail-Cox's Corner	3,500.00	-	-	-	-	3,500.00
Lawrence-Hopewell Trail-Johnson Trolley Line	10,826.50	-	-	-	-	10,826.50
Municipal Alliance on Alcoholism & Drug Abuse	1,144.00	16,265.00	-	10,739.00	-	6,670.00
Municipal Alliance Youth Leadership	-	-	6,088.00	-	-	6,088.00
NIBRS National Crime Statistics Assistance Phase 2	529.83	-	-	-	-	529.83
NJDEP - Hazardous Site Pit-Stop	18.00	-	-	-	-	18.00
NJDEP - Princeville Archeological Survey	25.00	-	-	-	-	25.00
NJDEP & Garden State Trust Land Conservation	0.06	-	-	-	-	0.06
NJDEP Pays to Plug in EV Charging Station	-	8,000.00	-	6,750.00	-	1,250.00
NJDEP South Lawrence Tree Inventory	-	-	10,500.00	-	-	10,500.00
NJDOT Craven Lane Pedestrian Safety Improvements	-	-	80,000.00	-	-	80,000.00
NJDOT Safe Routes to School	-	-	358,000.00	-	-	358,000.00
NJDOT 2019 Bikeway Program Keefe Road Connector Trail	170,222.66	-	-	-	-	170,222.66
PSEG Foundation	3,000.00	-	-	-	-	3,000.00
Recycling Tonnage	-	-	85,307.27	85,307.27	-	-
Rider University Celebration of Events	10,000.00	-	-	-	-	10,000.00
Safe & Secure Communities Program	26,452.10	-	32,400.00	24,300.00	-	34,552.10
Safe Corridors	-	-	32,890.00	-	-	32,890.00
Strengthening Local Public Health COVID - 19 VPOC1	70,168.00	-	-	-	-	70,168.00
Strengthening Local Public Health COVID - 19 VPOC2	291,042.00	-	-	238,591.00	-	52,451.00
Strengthening Local Public Health COVID - 19 VPOC3	-	-	274,735.00	-	-	274,735.00
Covid-19 Vaccination Supplemental Funding	50,000.00	-	50,000.00	36,423.00	-	63,577.00
Sustainable Jersey	5,000.00	-	-	-	-	5,000.00
Sustainable Jersey Gardener Award	5,000.00	-	-	5,000.00	-	-
	<u>\$ 2,066,287.72</u>	<u>\$ 1,933,812.80</u>	<u>\$ 1,839,381.40</u>	<u>\$ 539,616.51</u>	<u>\$ 1,764,172.70</u>	<u>\$ 3,535,692.71</u>
Reference	A	A-1	A-1, A-2, A-10		A-11	A

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-10**

**GRANT FUND  
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS  
Year Ended December 31, 2022**

	Balance at December 31, 2021	2022 Budget	Paid	Charged	Balance at December 31, 2022
Grant Aid Program					
Body Armor					
2017	\$ 43.46	\$ -	\$ -	\$ -	\$ 43.46
2019	8.47	-	417.45	(417.45)	8.47
2020	892.50	-	2,922.15	(2,504.70)	475.05
2021	4,121.58	-	-	-	4,121.58
2022	-	2,715.10	-	-	2,715.10
Clean Communities Program					
2022	-	66,710.42	50,032.81	16,677.61	-
2022	-	66,780.19	14,357.96	16,695.05	35,727.18
Municipal Alliance on Alcoholism and Drug Abuse					
2020	2,895.61	-	-	-	2,895.61
2021	7,256.71	-	9,656.71	(2,400.00)	-
2022	-	16,265.00	3,363.20	-	12,901.80
2022	-	6,088.00	-	-	6,088.00
Drunk Driving Enforcement Fund					
2016	2,548.61	-	858.93	387.07	1,302.61
2017	1,280.70	-	-	-	1,280.70
2018	5,181.95	-	-	-	5,181.95
2019	3,275.31	-	-	-	3,275.31
2021	4,000.82	-	-	-	4,000.82
2022	-	7,380.94	-	-	7,380.94
Recycling Tonnage Grant					
2021	24,522.26	-	24,515.70	-	6.56
2022	-	85,307.27	35,474.27	250.00	49,583.00
Emergency Management Assistance Grant					
2016	10,000.00	-	-	-	10,000.00
2017	3,258.76	-	-	-	3,258.76
Safe and Secure Communities Program					
2022	-	32,400.00	32,400.00	-	-



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-10**

**GRANT FUND  
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)  
Year Ended December 31, 2022**

<u>Grant Aid Program</u>	<u>Balance at December 31, 2021</u>	<u>2022 Budget</u>	<u>Paid</u>	<u>Charged</u>	<u>Balance at December 31, 2022</u>
Highway Safety Occupant Protection-2000	503.52	-	-	-	503.52
Emergency Medical Services Reimbursement Defibrillator	6.00	-	-	-	6.00
Alcohol, Education and Rehabilitation Grant					
2016	880.88	-	880.88	-	0.00
2017	3,603.03	-	469.12	-	3,133.91
2018	1,391.42	-	-	-	1,391.42
2019	241.12	-	-	-	241.12
Bulletproof Vest					
2018	0.01	-	-	-	0.01
2020	2,410.93	-	3,339.60	(2,922.15)	1,993.48
2021	5,511.75	-	-	-	5,511.75
2004 Small Cities Block Grant	24,513.37	-	-	-	24,513.37
2004 Smart Growth Future	15,358.14	-	-	-	15,358.14
2005 Click It or Ticket					
2012 Click it or Ticket	2,016.34	-	-	-	2,016.34
2012 Click it or Ticket	375.00	-	-	-	375.00
2014 Click it or Ticket	460.58	-	-	-	460.58
2020 Click it or Ticket	4,576.02	-	-	-	4,576.02
2021 Click it or Ticket	3,613.68	-	-	-	3,613.68
2007 Small Cities Innovative Development	41.56	-	-	-	41.56
Hepatitis B Inoculations					
2012	273.24	-	-	-	273.24
2013	154.08	-	-	-	154.08
2021	108.00	-	-	-	108.00
Juvenile Justice Grant					
2009	20.00	-	-	-	20.00

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-10**

**GRANT FUND  
SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)  
Year Ended December 31, 2022**

<u>Grant Aid Program</u>	<u>Balance at December 31, 2021</u>	<u>2022 Budget</u>	<u>Paid</u>	<u>Charged</u>	<u>Balance at December 31, 2022</u>
2008 Neighborhood Revitalization	15,586.30	-	-	-	15,586.30
2008 HMEP	30.00	-	-	-	30.00
BMS Safety Town 2014	2,862.38	-	-	-	2,862.38
2010 DVRPC Brunswick Pike Redevelopment	18,258.15	-	-	-	18,258.15
2011 Edward Byrne Justice Grant	6,600.30	-	-	-	6,600.30
Safe Corridors 2022 Safe Corridors	-	32,890.00	-	-	32,890.00
2012 DVRPC - Transportation & Community Development Initiative - Johnson Trolley Line	5,000.08	-	-	-	5,000.08
2012 NJDCA Small Cities CBDG - Ramps Sr/Persons with Disabilities	4,985.46	-	-	-	4,985.46
Lawrence Township Affordable Housing					
2012 Lawrence Township Economic Stability Development	22,775.00	-	-	-	22,775.00
2012 Lawrence Township Affordable Control Extensions	350,000.00	-	-	-	350,000.00
2013 Lawrence Township Affordable Control Extensions	276,000.00	-	-	-	276,000.00
2014 Affordable Housing Rehabilitation	27,000.00	-	-	-	27,000.00
2012 FEMA Commodity Distribution Points	2,922.00	-	-	-	2,922.00
2012 DVRPC Lawrence-Hopewell Trail Lewisville Section	0.02	-	-	-	0.02
Tanning Inspection					
2012 Tanning Inspection	200.00	-	-	-	200.00
2014 Tanning Inspections	200.00	-	-	-	200.00
2015 Tanning Inspections	200.00	-	-	-	200.00
2016 Tanning Inspections	200.00	-	-	-	200.00
2012 Drive Sober or Get Pulled Over - Year End	950.00	-	-	-	950.00
2014 Sustainable Jersey Small Grant OE	500.00	-	-	-	500.00
2016 Lawrence Hopewell Trail Cox's Corner - Province Line Road	3,500.00	-	-	-	3,500.00
2016 Maintenance / Restoration Carson Road Woods - Lawrence Hopewell Trail	12,000.00	-	-	-	12,000.00

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-10**

**GRANT FUND**

**SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)**

Year Ended December 31, 2022

<u>Grant Aid Program</u>	<u>Balance at December 31, 2021</u>	<u>2022 Budget</u>	<u>Paid</u>	<u>Charged</u>	<u>Balance at December 31, 2022</u>
NJACCHO Emergency Plans for Risk					
2017 NJACCHO Emergency Plans for Risk	820.00	-	-	-	820.00
2017 Recreation Trail Sign Trail Crossing Province Line Road	9,191.50	-	-	-	9,191.50
2017 Province Line Road Bike Trail - DVRPC	93,216.00	-	-	-	93,216.00
2017 Garden State Municipal JIF Safety SIP	1,500.00	-	-	-	1,500.00
2017 Mercer at Play	119,261.30	-	-	-	119,261.30
2018 Captain James Lawrence Donation	20.00	-	-	-	20.00
2018 Statewide Holiday Drive Sober	5,500.00	-	-	-	5,500.00
2018 NIBRS National Crime Statistics Phase II	529.83	-	-	-	529.83
DVRPC Brunswick Streetscape					
2018 DVRPC Brunswick Streetscape	2,000.00	-	-	-	2,000.00
2022 DVRPC Brunswick Streetscape	-	700,000.00	-	700,000.00	-
2019 CMAQ Trails Grant	1,214,400.00	-	-	-	1,214,400.00
2019 NJDEP Princeville Archaeological Survey	25.00	-	-	-	25.00
2019 PSEG Foundation	3,000.00	-	-	-	3,000.00
Rider University Celebration of Events					
2019 Rider University Celebration of Events	14,695.00	-	-	-	14,695.00
2020 Rider University Celebration of Events	10,000.00	-	-	-	10,000.00
2019 Sustainable Jersey	5,000.00	-	-	-	5,000.00
2019 DVRPC Pretty Brook Road Segment	-	-	35,577.51	(35,577.51)	-
2019 NJDOT 2019 Bikeway Program Keefe Road Connector Trail	170,222.66	-	-	-	170,222.66
2019 DEP Hazardous Discharge Site Remediation Fund Pit-Stop	18.00	-	60,495.33	(60,495.33)	18.00

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-10**

**GRANT FUND**

**SCHEDULE OF APPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS (CONTINUED)**

Year Ended December 31, 2022

<u>Grant Aid Program</u>	<u>Balance at December 31, 2021</u>	<u>2022 Budget</u>	<u>Paid</u>	<u>Charged</u>	<u>Balance at December 31, 2022</u>
Distracted Driving Statewide Crackdown					
2020 Distracted Driving Statewide Crackdown	5,203.00	-	-	-	5,203.00
2022 Distracted Driving Crackdown	-	10,500.00	-	-	10,500.00
2020 DVRPC Prettybrook Road Segment	119,840.00	-	-	-	119,840.00
2020 NJDEP Garden State Trust Land Conservation	711,133.00	-	-	-	711,133.00
NJACCHO COVID-19 2021	3,827.50	-	828.00	85.00	2,914.50
2021 Highway Traffic Safety YE Crackdown	2,603.41	-	-	-	2,603.41
Strengthening Public Health - VPOC					
2021 Strengthening Public Health - VPOC	70,216.55	-	-	-	70,216.55
2022 Strengthening Public Health - VPOC	-	274,735.00	67,430.01	-	207,304.99
Covid-19 Vaccination Supplemental Funding					
2021 Covid-19 Vaccination Supplemental Funding	23,627.53	-	17,372.58	-	6,254.95
2022 Covid-19 Vaccination Supplemental Funding	-	50,000.00	-	-	50,000.00
2021 Strengthening Public Health - VPOC2	181,005.33	-	166,532.29	(34,000.00)	48,473.04
2022 American Rescue Plan (used for Road Improvements)	-	1,697,462.28	1,697,462.28	-	-
2022 Body Worn Cameras	-	142,660.00	142,660.00	-	-
2022 NJDEP Pays to Plug in EV Charging Station	-	8,000.00	-	8,000.00	-
2022 Brearly House Preservation	-	34,800.00	-	-	34,800.00
2022 BPU Community Energy Plan / Master Plan	-	15,000.00	-	-	15,000.00
2022 NJDEP South Lawrence Tree Inventory Project	-	10,500.00	-	-	10,500.00
2022 Colonial Lake Trail	-	75,000.00	-	-	75,000.00
2022 Safe Routes to School	-	358,000.00	-	-	358,000.00
2022 NJDOT Craven Lane Pedestrian Safety Improvements	-	80,000.00	-	-	80,000.00
	<u>\$ 3,651,970.71</u>	<u>\$ 3,773,194.20</u>	<u>\$ 2,367,046.78</u>	<u>\$ 603,777.59</u>	<u>\$ 4,454,340.54</u>
	A				A
		\$ 1,930,559.80	2022 Budget		
		3,253.00	2022 Budget Municipal Match		
A-1, A-2		1,839,381.40	Chapter 159's		
		<u>\$ 3,773,194.20</u>			

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-11**

**GRANT FUND  
SCHEDULE OF UNAPPROPRIATED RESERVES FOR STATE AND FEDERAL GRANTS  
Year Ended December 31, 2022**

	Balance - December 31, 2021	Receipts	Budgeted	Balance - December 31, 2022
Clean Communities	\$ 66,710.42	\$ -	\$ 66,710.42	\$ -
American Rescue Plan Act Pmt #1	1,697,462.28	1,697,462.29	1,697,462.28	1,697,462.29
Opioid Settlement	-	21,320.93	-	21,320.93
Body Armor	-	3,615.60	-	3,615.60
	<u>\$ 1,764,172.70</u>	<u>\$ 1,722,398.82</u>	<u>\$ 1,764,172.70</u>	<u>\$ 1,722,398.82</u>
<u>Reference</u>	A		A-9	A

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**A-12**

**CURRENT FUND  
SCHEDULE OF DUE FROM STATE OF NEW JERSEY – VETERAN & SENIOR CITIZEN  
DEDUCTIONS  
Year Ended December 31, 2022**

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Balance - December 31, 2021 (Due from)	<u>Reference</u> A	\$ 5,617.36
Increased by:		
Veterans' Deductions Allowed per Duplicate	\$ 99,000.00	
Senior Citizens' Deductions Allowed per Duplicate	<u>24,750.00</u>	
	123,750.00	
Add: Veterans' & Senior Citizens' Deductions Allowed by Collector	<u>2,500.00</u>	
	126,250.00	
Less: Senior Citizens' Deductions Disallowed by Collector	<u>3,410.27</u>	
		<u>122,839.73</u>
Decreased by:		
Received -- as per DLGS	122,839.73	
Adjustment	<u>5,617.36</u>	
		<u>128,457.09</u>
Balance - December 31, 2022 (Due from)	A	<u>\$ -</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**B**

**TRUST FUNDS  
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE  
December 31, 2022 and 2021**

	Reference	Animal Control Fund		Trust Funds - Other		Municipal Open Space	
		2022	2021	2022	2021	2022	2021
ASSETS							
Cash and Cash Equivalents		\$ 64,539.60	\$ 67,551.82	\$ 13,697,680.66	\$ 13,832,605.89	\$ 2,711,806.90	\$ 2,394,055.43
		<u>\$ 64,539.60</u>	<u>\$ 67,551.82</u>	<u>\$ 13,697,680.66</u>	<u>\$ 13,832,605.89</u>	<u>\$ 2,711,806.90</u>	<u>\$ 2,394,055.43</u>
LIABILITIES, RESERVES AND FUND BALANCE							
Reserve for Animal Control		\$ 64,539.60	\$ 67,551.82	\$ -	\$ -	\$ -	\$ -
Encumbrances Payable		-	-	130,716.68	162,539.24	-	-
Reserve for Payroll		-	-	59,240.11	59,465.03	-	-
Reserve and Other Deposits		-	-	12,957,723.87	B-1 13,060,601.62	B-1 -	-
Due to Current Fund		-	-	550,000.00	550,000.00	-	-
Reserve for Open Space		-	-	-	-	2,711,806.90	2,394,055.43
		<u>\$ 64,539.60</u>	<u>\$ 67,551.82</u>	<u>\$ 13,697,680.66</u>	<u>\$ 13,832,605.89</u>	<u>\$ 2,711,806.90</u>	<u>\$ 2,394,055.43</u>
December 31,							
		<u>2022</u>	<u>2021</u>				
ASSETS							
Cash and Equivalents		\$ 16,474,027.16	\$ 16,294,213.14				
		<u>\$ 16,474,027.16</u>	<u>\$ 16,294,213.14</u>				
LIABILITIES, RESERVES AND FUND BALANCE							
Animal Control	B-2	\$ 64,539.60	\$ 67,551.82				
Encumbrances Payable		130,716.68	162,539.24				
Payroll Deduction Payable		59,240.11	59,465.03				
Reserve and Other Deposits	B-1	12,957,723.87	13,060,601.62				
Interfund Payable		550,000.00	550,000.00				
Reserve for Municipal Open Space	B-3	2,711,806.90	2,394,055.43				
		<u>\$ 16,474,027.16</u>	<u>\$ 16,294,213.14</u>				

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**B-1**

**TRUST FUNDS  
SCHEDULE OF OTHER RESERVES AND SPECIAL DEPOSITS  
Year Ended December 31, 2022**

<u>Purpose</u>	Balance - December 31, 2021	Receipts	Disbursements	Balance - December 31, 2022
Unemployment Fund	\$ 823,782.92	\$ 77,697.11	\$ 486.00	\$ 900,994.03
Accumulated Absences	969,998.41	53,686.23	-	1,023,684.64
Senior Citizens' Recreation	27,905.16	216.00	-	28,121.16
Disposition of Forfeited Property	117,869.61	5,356.14	55,955.99	67,269.76
Adopt a Cop	2,653.31	-	-	2,653.31
Recycling	57,076.91	69,242.74	64,489.20	61,830.45
Escrow/Developers' Interest	4,319.09	-	-	4,319.09
Parking Adjudication	3,291.27	48.00	223.72	3,115.55
Public Defender	16,114.84	18,408.50	29,994.76	4,528.58
Fire Penalties	74,894.80	14,687.50	9,367.48	80,214.82
Snow Removal	938,912.76	114,607.71	184,492.46	869,028.01
Cash Bonds	1,856,957.63	349,854.89	368,287.32	1,838,525.20
Site Plan Inspection	1,147,286.08	471,739.98	84,241.51	1,534,784.55
Reserve for Fireworks	7,616.19	13,607.00	7,000.00	14,223.19
Reserve for Recreation League Fees	31,433.71	3,010.00	8,740.04	25,703.67
Reserve for Police Special Duty	12,651.25	408,287.50	410,143.75	10,795.00
COAH	3,534,756.04	82,865.09	33,889.68	3,583,731.45
Reserve for Self Insurance	2,083,666.18	278,468.36	500,448.59	1,861,685.95
Reserve for Tax Collector's Escrow	1,349,415.46	206,200.00	514,300.00	1,041,315.46
Reserve for Shade Trees	-	1,200.00	-	1,200.00
	<u>\$ 13,060,601.62</u>	<u>\$ 2,169,182.75</u>	<u>\$ 2,272,060.50</u>	<u>\$ 12,957,723.87</u>
<u>Reference</u>	B			B



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**B-2**

**TRUST FUNDS – ANIMAL CONTROL FUND  
SCHEDULE OF RESERVE FOR DOG FUND EXPENDITURES  
Year Ended December 31, 2022**

	<u>Reference</u>	
Balance - December 31, 2021	B	\$ 67,551.82
Increased by:		
Animal Control Fees		\$ 38,029.00
Interest earnings		<u>8.32</u>
		38,037.32
		<u>105,589.14</u>
Decreased by:		
Expenditures Under R.S. 4:19-15.11		25,649.25
Statutory excess paid to current fund		<u>15,400.29</u>
		41,049.54
Balance - December 31, 2022	B	<u>\$ 64,539.60</u>
License Fees Collected		
	2020	\$ 33,905.00
	2021	<u>38,029.00</u>
		<u>\$ 71,934.00</u>

Note: R.S. 4:19-15.11

"... there shall be transferred from such special account to the general funds of the municipality any amount then in such account which is in excess of the total amount paid into said special account during the last two fiscal years next preceding."

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**B-3**

TRUST FUNDS – OTHER  
SCHEDULE OF RESERVE FOR MUNICIPAL OPEN SPACE  
Year Ended December 31, 2022

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	<u>Reference</u>	
Balance - December 31, 2021	B	\$ 2,394,055.43
Increased by:		
Tax Levy	A-3	\$ 1,407,936.32
Added Taxes		5,868.75
Interest Earnings		226.37
Other Reimbursements and Transfers		72.00
		<u>1,414,103.44</u>
		3,808,158.87
Decreased by:		
Share of Debt Principal Payment		145,873.58
Other Expenses		<u>950,478.39</u>
		<u>1,096,351.97</u>
Balance - December 31, 2022	B	<u><u>\$ 2,711,806.90</u></u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C**

**GENERAL CAPITAL FUND  
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE**

ASSETS	Reference	December 31,	
		2022	2021
Cash and Cash Equivalents	C-2	\$ 13,511,558.85	\$ 13,321,691.37
State and Federal Grants Receivable	C-3	2,485,758.87	2,898,258.87
Loan Proceeds Receivable	C-2, C-12	4,905.00	4,905.00
Deferred Charges to Future Taxation:			
Unfunded	C-5	14,429,397.79	16,849,547.79
Due from Current Fund		-	-
Obligations Under Capital Lease		35,532.00	54,567.00
		<u>\$ 30,467,152.51</u>	<u>\$ 33,128,970.03</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Bond Anticipation Notes	C-5, C-10	\$ 13,210,850.00	\$ 15,631,000.00
Capital Leases Payable		35,532.00	54,567.00
Other Liabilities and Reserves:			
Reserve for Encumbrances	C-2, C-6	1,039,211.41	2,498,883.26
Reserve for:			
Municipal Improvements	C-2, C-14	2,028,488.77	2,089,140.78
Sidewalk Repairs	C-2, C-15	361,919.10	351,293.90
Payment for Future Debt Service Costs	C-18	1,990,946.22	1,578,446.22
State and Federal Grants	C-2, C-17	536,900.02	949,400.02
Capital Improvement Fund	C-2, C-11	92,641.05	92,641.05
Transportation Trust Fund	C-2, C-16	88,869.69	88,869.69
Trash Carts	C-2	34,639.11	29,389.11
Improvement Authorizations:			
Unfunded	C-6	3,001,057.22	3,247,815.13
Funded	C-6	3,918,017.76	2,325,808.85
Fund Balance	C-1	<u>4,128,080.16</u>	<u>4,191,715.02</u>
		<u>\$ 30,467,152.51</u>	<u>\$ 33,128,970.03</u>

There were Bonds and Notes Authorized but not Issued at December 31, 2022 and 2021, in the amount of \$1,218,547.79 (C-13).

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-1**

**GENERAL CAPITAL FUND  
STATEMENT OF CHANGES IN FUND BALANCE  
Year Ended December 31, 2022**

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	<u>Reference</u>	
Balance - December 31, 2021	C	\$ 4,191,715.02
Increased by:		
BAN Premium Received		<div style="display: flex; justify-content: flex-end; align-items: center;"> <div style="text-align: right; margin-right: 10px;"><u>\$ 97,309.72</u></div> <div style="text-align: right;"> <div style="text-align: right; margin-bottom: 2px;">97,309.72</div> <div style="text-align: right; border-top: 1px solid black; margin-top: 2px;">4,289,024.74</div> </div> </div>
Decreased by:		
Payment to Current Fund as Anticipated Revenue	A-1	<div style="display: flex; justify-content: flex-end; align-items: center;"> <div style="text-align: right; margin-right: 10px;"><u>160,944.58</u></div> <div style="text-align: right;"> <div style="text-align: right; margin-bottom: 2px;">160,944.58</div> <div style="text-align: right; border-top: 1px solid black; margin-top: 2px;"></div> </div> </div>
Balance - December 31, 2022	C	<div style="display: flex; justify-content: flex-end; align-items: center;"> <div style="text-align: right; margin-right: 10px;"><u>\$ 4,128,080.16</u></div> </div>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-2**

**GENERAL CAPITAL FUND  
ANALYSIS OF GENERAL CAPITAL CASH AND CASH EQUIVALENTS  
Year Ended December 31, 2022**

	Reference	Balance (Deficit) December 31, 2022
State and Federal Grants Receivable	C	\$ (2,485,758.87)
Loan Proceeds Receivable	C	(4,905.00)
Fund Balance	C	4,128,080.16
Capital Improvement Fund	C	92,641.05
Reserve for Encumbrances	C	1,039,211.41
Reserve for Sidewalk Assessments	C	361,919.10
Reserve for Municipal Improvements	C	2,028,488.77
Reserve for State and Federal Grants	C	536,900.02
Reserve for Trash Carts	C	34,639.11
Reserve for Transportation Trust Fund	C	88,869.69
Reserve for Payment of Future Debt Service Costs	C	1,990,946.22

Ord. Number	Improvement Description	
1475	Purchase of School Site	253,836.00
1667-01	Carson Road Woods (1678-01)	(50,410.39)
1714-02	Acquisition of Helen Avenue	(129.44)
2025-09	Dyson Tract Remediation	377,000.40
2211-15	Various Capital Improvements	
	Various Park and Recreational Facility Improvements	306,500.00
2228-16	Various Capital Improvements	
	Purchase of Various Equipment	8,515.00
	Improvements to Municipal Building	0.09
	Acquisition of Various Computer and Office Equipment	28,000.00
	Various Park and Recreational Improvements	(257.96)
	Acquisition of Various Public Safety Equipment	20,000.00
	Tree Replacement	10,000.00
2229-16	Various Road Improvements	4,010.38
2257-17	Various Road Improvements	40,005.54
2258-17	Various Capital Improvements	
	Acquisition of Various Public Safety Equipment	(1,323.21)
	Improvements to Municipal Building	68,268.07
	Acquisition of Fire Apparatus	27,194.48
2296-18	Various Capital Improvements	14,204.54
2297-18	Various Equipment	
	Acquisition of Computer Equipment	23,566.59
	Improvements to Municipal Building	32,343.00
	Purchase of Various Equipment	4,509.41
	Various Park and Recreational Facility Improvements	13,000.00
2329-19	Various Capital Improvements	
	Acquisition of Various Computer and Office Equipment	1,631.92
	Improvements to Municipal Building	113,500.00
	Various Equipment	198,688.40
	Various Park and Recreational Facility Improvements	29,500.00
	Brunswick Pike Streetscape	46,329.90
	Maidenhead Meadows	10,600.00
2360-20	Various Road Improvements	12,070.31
2361-20	Various Capital Improvements	509,100.90
2394-21	Various Road Improvements	1,294,000.32
2395-21	Various Capital Improvements	11,378.55
2426-22	Various Road Improvements	425,099.27
2427-22	Various Capital Improvements	
	Computer and Office Equipment	84,795.12
	Improvements to Municipal Building	1,200,000.00
	Acquisition of Fire/Rescue Equipment	85,000.00
	Various Park and Recreational Facility Improvements	500,000.00
		<u>\$ 13,511,558.85</u>
		C

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-3**

**GENERAL CAPITAL FUND  
SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
Year Ended December 31, 2022**

	<u>Ordinance</u>	<u>Balance December 31, 2021</u>	<u>Collected</u>	<u>Balance December 31, 2022</u>
Acquisition of Carson Road Woods		\$ 50,410.69	\$ -	\$ 50,410.69
NJ Department of Environmental Protection	2025-09	1,032,380.40	-	1,032,380.40
NJ DOT 2012	2128-12	30,000.00	-	30,000.00
NJ DOT 2013 - Province Line Rd	2157-13	50,478.45	-	50,478.45
Princeton Pike		36,489.33	-	36,489.33
Colonial Lakes Lands - DOT		137,500.00	-	137,500.00
Cold Soil Road - DOT		550,000.00	412,500.00	137,500.00
DVRPC CMAQ DB 2021 Grant Award		836,000.00	-	836,000.00
Brunswick Pike Streetscape		175,000.00	-	175,000.00
		<u>\$ 2,898,258.87</u>	<u>\$ 412,500.00</u>	<u>\$ 2,485,758.87</u>
<u>Reference</u>		C		C

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-5**

**GENERAL CAPITAL FUND  
SCHEDULE OF DEFERRED CHARGES – UNFUNDED  
Year Ended December 31, 2022**

Ordinance Number	Improvement Description	Balance December 31, 2021	2022 Authorizations	2022 Bond Anticipation Notes Paid	Funded	Balance December 31, 2022	Analysis of Balance		
							Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
1667/1678-01	Carson Road Woods	\$ 50,410.39	\$ -	\$ -	\$ -	\$ 50,410.39	\$ -	\$ 50,410.39	\$ -
1714-02	Acquisition of Helen Avenue	129.44	-	-	-	129.44	-	129.44	-
2025-09	Dyson Tract Remediation	1,165,000.00	-	-	-	1,165,000.00	-	-	1,165,000.00
2156-13	Various Capital Improvements	(846,527.24)	-	-	-	(846,527.24)	-	(846,527.24)	-
		214,356.11	-	-	-	214,356.11	-	214,356.11	-
		55,055.50	-	-	-	55,055.50	-	55,055.50	-
		76,046.47	-	-	-	76,046.47	-	76,046.47	-
		230,850.00	-	-	-	230,850.00	-	230,850.00	-
		74,463.57	-	-	-	74,463.57	-	74,463.57	-
		172,156.98	-	-	-	172,156.98	-	172,156.98	-
		23,598.61	-	-	-	23,598.61	-	23,598.61	-
2186-14	Various Capital Improvements	67,450.00	-	-	-	67,450.00	1,140,000.00	(1,072,550.00)	-
		308,750.00	-	-	-	308,750.00	-	308,750.00	-
		571,900.00	-	-	-	571,900.00	-	571,900.00	-
		191,900.00	-	-	-	191,900.00	-	191,900.00	-
2187-14	Various Road Improvements	(0.02)	-	-	-	(0.02)	-	(0.02)	-
2211-15	Various Capital Improvements	(1,079,825.00)	-	-	-	(1,079,825.00)	-	(1,079,825.00)	-
		261,725.00	-	-	-	261,725.00	-	261,725.00	-
		101,863.75	-	-	-	101,863.75	-	101,863.75	-
		292,600.00	-	-	-	292,600.00	-	292,600.00	-
		40,311.25	-	-	-	40,311.25	-	40,311.25	-
		291,175.00	-	-	-	291,175.00	-	-	291,175.00
		92,150.00	-	-	-	92,150.00	-	92,150.00	-
2228-16	Various Capital Improvements	47,995.28	-	1,371,752.30	-	(1,323,757.02)	-	(1,332,272.02)	8,515.00
	Purchase of Various Equipment	655,015.00	-	-	-	655,015.00	-	655,014.91	0.09
	Improvements to Municipal Building	137,100.00	-	-	-	137,100.00	-	137,100.00	-
		194,000.00	-	-	-	194,000.00	-	194,000.00	-
		21,000.00	-	-	-	21,000.00	-	21,000.00	-
	Acquisition of Various Computer and Office Equipment	111,000.00	-	-	-	111,000.00	-	83,000.00	28,000.00
	Various Park and Recreational Improvements	101,000.00	-	-	-	101,000.00	-	101,000.00	-
	Acquisition of Various Public Safety Equipment	95,000.00	-	-	-	95,000.00	-	75,000.00	20,000.00
	Tree Replacement	9,900.00	-	-	-	9,900.00	-	-	9,900.00
2229-16	Various Road Improvements	1,285,234.09	-	909,162.73	-	376,071.36	376,071.36	(4,010.38)	4,010.38
2245-16	Construction of Inclusionary Playground	91,724.14	-	3,275.86	-	88,448.28	88,448.28	-	-
2257-17	Various Road Improvements	1,440,000.00	-	44,915.78	-	1,395,084.22	1,395,084.22	(362.34)	362.34
2258-17	Various Capital Improvements	1,697,039.47	-	91,043.33	-	1,605,996.14	1,603,246.14	(94,139.34)	96,889.34
2296-18	Various Capital Improvements	1,852,000.00	-	-	-	1,852,000.00	1,852,000.00	(14,204.54)	14,204.54
2328-19	Various Road Improvements	1,945,000.00	-	-	-	1,945,000.00	2,545,000.00	(600,000.00)	-
	Various Road Improvements	50,000.00	-	-	-	50,000.00	-	50,000.00	-
	Rail Replacement/Traffic Signal	75,000.00	-	-	-	75,000.00	-	75,000.00	-
	Concrete Program	175,000.00	-	-	-	175,000.00	-	128,670.10	46,329.90
	Brunswick Pike Streetscape	200,000.00	-	-	-	200,000.00	-	200,000.00	-
	Village Park Lighting Replacement	100,000.00	-	-	-	100,000.00	-	89,400.00	10,600.00
	Maidenhead Meadows	2,375,000.00	-	-	-	2,375,000.00	2,375,000.00	(12,070.31)	12,070.31
2360-20	Various Road Improvements	-	-	-	-	-	-	-	-
2361-20	Various Capital Improvements	1,836,000.00	-	-	-	1,836,000.00	1,836,000.00	(1,294,000.32)	1,294,000.32
2394-21	Various Road Improvements	-	2,157,462.28	-	2,157,462.28	-	-	-	-
2426-22	Various Road Improvements	-	2,150,000.00	-	2,150,000.00	-	-	-	-
2427-22	Various Capital Improvements	-	-	-	-	-	-	-	-
		<u>\$ 16,849,547.79</u>	<u>\$ 4,307,462.28</u>	<u>\$ 2,420,150.00</u>	<u>\$ 4,307,462.28</u>	<u>\$ 14,429,397.79</u>	<u>\$ 13,210,850.00</u>	<u>\$ (1,782,509.43)</u>	<u>\$ 3,001,057.22</u>
Reference		C	C-6, C-13	C-10	C-6, C-13	C	C-10		C-6

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-6**

**GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS  
Year Ended December 31, 2022**

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2021		2021 Authorizations		December 31, 2021 Encumbered	Paid or Charged	Balance December 31, 2022	
		Date	Amount	Funded	Unfunded	Unfunded	Funded			Funded	Unfunded
1475	Purchase of School Site	12/15/1996	253,836.00	\$ 253,836.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,836.00	\$ -
2025-09	Dyson Tract Remediation	8/11/2009	376,752.66	377,000.40	1,165,000.00	-	-	-	-	377,000.40	1,165,000.00
2211-15	Various Capital Improvements										
	Acquisition of Various Computer and Office Equipment		174,100.00	-	-	-	-	38,437.90	38,437.90	-	-
	Various Park and Recreational Facility Improvements		306,500.00	15,325.00	291,175.00	-	-	-	-	15,325.00	291,175.00
2228-16	Various Capital Improvements	4/5/2016									
	Purchase of Various Equipment		171,500.00	-	8,515.00	-	-	-	-	-	8,515.00
	Improvements to Municipal Building		756,500.00	-	22,567.59	-	-	-	22,567.50	-	0.09
	Acquisition of Various Computer and Office Equipment		117,150.00	-	28,000.00	-	-	1,634.94	1,634.94	-	28,000.00
	Various Park and Recreational Improvements		107,250.00	-	25,000.00	-	-	-	25,000.00	-	-
	Acquisition of Various Public Safety Equipment		100,500.00	-	20,000.00	-	-	-	-	-	20,000.00
	Tree Replacement		10,500.00	100.00	9,900.00	-	-	-	-	100.00	9,900.00
2229-16	Various Road Improvements	4/5/2016	1,425,000.00	-	4,010.38	-	-	-	-	-	4,010.38
2257-17	Various Road Improvements	3/21/2017	1,567,000.00	39,643.80	362.34	-	-	-	0.60	39,643.20	362.34
2258-17	Various Capital Improvements										
	Acquisition of Various Public Safety Equipment		11,550.00	-	2,176.79	-	-	-	750.00	-	1,426.79
	Acquisition Computer & Office Equipment		89,130.00	-	-	-	-	4.90	4.90	-	-
	Improvements to Municipal Building		498,371.00	15,471.00	87,247.73	-	-	-	34,450.66	-	68,268.07
	Acquisition of Fire/Rescue Equipment		137,235.00	-	-	-	-	-	-	-	-
	Acquisition of Various Communications Equipment		1,300.00	1,300.00	-	-	-	-	1,300.00	-	-
	Acquisition of Various Equipment		341,750.00	-	-	-	-	-	-	-	-
	Acquisition of Fire Apparatus		715,664.00	-	27,194.48	-	-	-	-	-	27,194.48
	Various Park and Recreational Improvements		50,000.00	-	-	-	-	-	-	-	-
2296-18	Various Capital Improvements	5/1/2018	2,002,000.00	-	28,014.96	-	-	12,022.90	25,833.32	-	14,204.54
2297-18	Various Equipment	5/1/2018									
	Acquisition of Computer Equipment		168,800.00	27,827.15	-	-	-	5,965.80	10,226.36	23,566.59	-
	Improvements of Municipal Buildings		127,300.00	32,343.00	-	-	-	-	-	32,343.00	-
	Acquisition of Fire/Rescue Equipment		279,600.00	-	-	-	-	100,000.00	100,000.00	-	-
	Acquisition of Various Communications Equipment		39,300.00	14,262.80	-	-	-	-	14,262.80	-	-
	Purchase of Various Equipment		222,000.00	4,509.41	-	-	-	-	-	4,509.41	-
	Various Park and Recreational Facility Improvements		13,000.00	13,000.00	-	-	-	-	-	13,000.00	-
2329-19	Various Capital Improvements	5/7/2019									
	Acquisition of Various Computer and Office Equipment		128,000.00	2,281.42	-	-	-	-	649.50	1,631.92	-
	Improvements to Municipal Building		388,500.00	116,000.00	-	-	-	105,814.90	108,314.90	113,500.00	-
	Acquisition of Fire/Rescue Equipment		110,000.00	-	-	-	-	75,000.00	75,000.00	-	-
	Acquisition of Various Communications Equipment		32,500.00	5,709.84	-	-	-	-	5,709.84	-	-
	Various Equipment		461,500.00	300,475.40	-	-	-	96,024.60	197,811.60	198,688.40	-
	Various Park and Recreational Facility Improvements		29,500.00	29,500.00	-	-	-	-	-	29,500.00	-



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-6**

**GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (CONTINUED)  
Year Ended December 31, 2022**

		Balance		2021 Authorizations				Balance			
		Ordinance		December 31, 2021		Deferred Charges		December 31, 2022			
		Date	Amount	Funded	Unfunded	Unfunded	Funded	Encumbered	Paid or Charged	Funded	Unfunded
2328-19	Various Road Improvements										
	Various Road Improvement		2,095,000.00	-	-	-	-	337,128.40	337,128.40	-	-
	Concrete Program		75,000.00	-	-	-	-	26,069.80	26,069.80	-	-
	Brunswick Pike Streetscape		175,000.00	-	58,679.11	-	-	71,118.40	83,467.61	-	46,329.90
	Maidenhead Meadows		100,000.00	-	10,600.00	-	-	-	-	-	10,600.00
2360-20	Various Road Improvements	5/5/2020									
	Various Road Paving and Drainage Repairs		2,350,000.00	-	37,646.27	-	-	395,794.56	421,370.52	-	12,070.31
	Misc Guide Rail Replacement & Traffic Signal Inspection		50,000.00	-	23,210.00	-	-	-	23,210.00	-	-
	Concrete Program		75,000.00	-	-	-	-	11,858.43	11,858.43	-	-
	Veterans Park Drainage		50,000.00	-	-	-	-	-	-	-	-
2361-20	Various Capital Improvements	5/5/2020									
	Various Computer and Office Equipment		99,500.00	46,894.83	-	-	-	9,640.93	35,333.13	21,202.63	-
	Municipal Building Improvements		412,000.00	311,381.95	-	-	-	12,378.00	69,644.53	254,115.42	-
	Acquisition of Fire/Rescue Equipment		212,500.00	16,623.35	-	-	-	25,000.00	25,000.00	16,623.35	-
	Various Equipment		700,000.00	400,093.50	-	-	-	195,000.00	427,859.00	167,234.50	-
	Various Parks and Recreational Facility Improvements		201,000.00	51,700.00	-	-	-	21,390.00	23,165.00	49,925.00	-
2394-21	Various Road Improvements	5/18/2021									
	Various Road Improvements - CONST / DES / INS		998,550.00	-	92,745.91	-	-	713,355.22	806,101.13	-	-
	Traffic Signal Improvements		463,000.00	-	463,000.00	-	-	-	3,630.00	-	459,370.00
	Concrete Program		25,000.00	-	-	-	-	25,000.00	25,000.00	-	-
	CMAQ Signal Improvements		961,000.00	-	835,324.00	-	-	75,208.10	75,901.78	-	834,630.32
	Harney's Corner Sidewalk Extension		150,000.00	-	7,445.57	-	-	141,050.48	148,496.05	-	-
2395-21	Various Capital Improvements	5/18/2021									
	Automated Refuse Receptacles		39,000.00	35,900.00	-	-	-	3,100.00	27,621.45	11,378.55	-
	PW Storage Building		219,450.00	214,630.00	-	-	-	885.00	215,515.00	-	-
2426-22	Various Road Improvements		2,157,462.28	-	-	2,157,462.28	2,157,462.28	-	1,732,363.01	425,099.27	-
2427-22	Various Capital Improvements										
	Computer and Office Equipment		145,000.00	-	-	145,000.00	145,000.00	-	60,204.88	84,795.12	-
	Improvements to Municipal Building		1,235,000.00	-	-	1,235,000.00	1,235,000.00	-	35,000.00	1,200,000.00	-
	Acquisition of Fire/Rescue Equipment		150,000.00	-	-	150,000.00	150,000.00	-	65,000.00	85,000.00	-
	Acquisition of Various Communications Equipment		20,000.00	-	-	20,000.00	20,000.00	-	20,000.00	-	-
	Acquisition of Various Public Works Equipment		100,000.00	-	-	100,000.00	100,000.00	-	100,000.00	-	-
	Various Park and Recreational Facility Improvements		500,000.00	-	-	500,000.00	500,000.00	-	-	500,000.00	-
				<u>\$ 2,325,808.85</u>	<u>\$ 3,247,815.13</u>	<u>\$ 4,307,462.28</u>	<u>\$ 4,307,462.28</u>	<u>\$ 2,498,883.26</u>	<u>\$ 5,460,894.54</u>	<u>\$ 3,918,017.76</u>	<u>\$ 3,001,057.22</u>
	Reference			C	C	C-5, C-13	C-5, C-13	C		C	C
						C-11	\$ 2,610,000.00	Expended	\$ 4,421,683.13		
						Grant Fund	1,697,462.28	Encumbered	1,039,211.41		
							<u>\$ 4,307,462.28</u>		<u>\$ 5,460,894.54</u>		

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-10**

**GENERAL CAPITAL FUND  
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE  
Year Ended December 31, 2022**

Improvement Description	Ordinance Number	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2021	Increased	Decreased	Balance December 31, 2022
Various Road Improvements	2186-14	6/21/18	6/21/18	6/10/22	1.000%	\$ 1,140,000.00	\$ -	\$ -	\$ 1,140,000.00
Various Capital Improvements	2228-16	6/21/18	6/21/18	6/10/22	1.000%	1,371,752.30	-	1,371,752.30	-
Various Road Improvements	2229-16	6/21/18	6/21/18	6/10/22	1.000%	1,285,234.09	-	909,162.73	376,071.36
Inclusionary Playground	2245-16	6/21/18	6/21/18	6/10/22	1.000%	91,724.14	-	3,275.86	88,448.28
Various Road Improvements	2257-17	6/20/19	6/20/19	6/10/22	1.000%	1,440,000.00	-	44,915.78	1,395,084.22
Acquisition of Fire Apparatus - Replace Slackwood Engine 21	2258-17	6/21/18	6/21/18	6/10/22	1.000%	449,289.47	-	24,960.53	424,328.94
Various Capital Improvements	2258-17	6/20/19	6/20/19	6/10/22	1.000%	1,245,000.00	-	66,082.80	1,178,917.20
Various Capital Improvements	2296-18	9/23/21	9/23/21	9/23/22	2.000%	1,852,000.00	-	-	1,852,000.00
Various Road Improvements	2328-19	6/10/21	6/10/21	6/10/22	1.000%	2,545,000.00	-	-	2,545,000.00
Various Road Improvements	2360-20	9/23/21	9/23/21	9/23/22	1.000%	2,375,000.00	-	-	2,375,000.00
Various Road Improvements	2394-21	9/23/21	9/23/21	9/23/22	1.000%	1,836,000.00	-	-	1,836,000.00
						<u>\$ 15,631,000.00</u>	<u>\$ -</u>	<u>\$ 2,420,150.00</u>	<u>\$ 13,210,850.00</u>
						Reference C	C-13	C-5	C-5

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-11**

**GENERAL CAPITAL FUND  
STATEMENT OF CHANGES IN CAPITAL IMPROVEMENT FUND  
Year Ended December 31, 2022**

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	<u>Reference</u>	
Balance - December 31, 2021	C	\$ 92,641.05
Increased by:		
Budget Appropriation from Current Fund	A-2	2,610,000.00
Decreased by:		
Improvement Authorization Funded		<u>2,610,000.00</u>
Balance - December 31, 2022	C	<u>\$ 92,641.05</u>

**TOWNSHIP OF LAWRENCE**  
**COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-12**

GENERAL CAPITAL FUND  
SCHEDULE OF LOAN PROCEEDS RECEIVABLE  
Year Ended December 31, 2022

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	<u>Reference</u>	
Balance - December 31, 2021	C	<u>\$ 4,905.00</u>
Balance - December 31, 2022	C	<u>\$ 4,905.00</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-13**

**GENERAL CAPITAL FUND  
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED  
Year Ended December 31, 2022**

Ordinance Number	Improvement Description	Balance December 31, 2021	Increased by Authorizations	Funded	Balance December 31, 2022
1714-02	Acquisition of Helen Avenue	\$ 129.44	\$ -	\$ -	\$ 129.44
1667-01	Carson Road Woods (1678-01)	50,410.39	-	-	50,410.39
2025-09	Dyson Tract Remediation	1,165,000.00	-	-	1,165,000.00
2214-15	Various Road Improvements	-	-	-	-
2228-16	Various Capital Improvements	257.96	-	-	257.96
2258-17	Various Capital Improvements	2,750.00	-	-	2,750.00
2426-22	Various Road Improvements	-	2,157,462.28	2,157,462.28	-
2427-22	Various Capital Improvements	-	2,150,000.00	2,150,000.00	-
		<u>\$ 1,218,547.79</u>	<u>\$ 4,307,462.28</u>	<u>\$ 4,307,462.28</u>	<u>\$ 1,218,547.79</u>
	<u>Reference</u>	C	C-5, C-6	C-5, C-6	C

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-14**

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR MUNICIPAL IMPROVEMENTS  
Year Ended December 31, 2022

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	<u>Reference</u>	
Balance - December 31, 2021	C	\$ 2,089,140.78
Decreased by:		
Disbursed		<u>60,652.01</u>
Balance - December 31, 2022	C	<u>\$ 2,028,488.77</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-15**

**GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR SIDEWALK ASSESSMENTS  
Year Ended December 31, 2022**

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	<u>Reference</u>	
Balance - December 31, 2021	C	\$ 351,293.90
Increased by:		
Receipts		25,675.20
Decreased by:		
Payments		<u>15,050.00</u>
Balance - December 31, 2022	C	<u>\$ 361,919.10</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-16**

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR TRANSPORTATION TRUST FUND  
Year Ended December 31, 2022

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	<u>Reference</u>	
Balance - December 31, 2021	C	<u>\$ 88,869.69</u>
Balance - December 31, 2022	C	<u>\$ 88,869.69</u>



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-17**

**GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR FEDERAL AND STATE GRANTS  
Year Ended December 31, 2022**

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	<u>Reference</u>	
Balance - December 31, 2021	C	\$ 949,400.02
Decreased by:		
Receipts	C-3	<u>412,500.00</u>
Balance - December 31, 2022	C	<u><u>\$ 536,900.02</u></u>
Ending Balance Consists of:		
Carson Road Woods		\$ 50,410.69
Brunswick Pike Streetscape		175,000.00
Princeton Pike		36,489.33
Cold Soil Road		<u>275,000.00</u>
		<u><u>\$ 536,900.02</u></u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**C-18**

GENERAL CAPITAL FUND  
SCHEDULE OF RESERVE FOR FUTURE DEBT SERVICE COSTS  
Year Ended December 31, 2022

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	<u>Reference</u>	
Balance - December 31, 2021	C	\$ 1,578,446.22
Increased by:		
Coil Soil		<u>412,500</u>
Balance - December 31, 2022	C	<u>\$ 1,990,946.22</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**G**

**GENERAL FIXED ASSETS ACCOUNT GROUP  
December 31, 2022**

	Balance December 31, 2021	Additions	Deletions	Balance December 31, 2022
General Fixed Assets				
Land	\$ 38,299,269.70	\$ 25,900.00	\$ -	\$ 38,325,169.70
Buildings and Improvements	37,979,321.68	341,041.00	-	38,320,362.68
Furniture, Fixtures and Equipment	22,254,937.69	706,942.00	181,376.00	22,780,503.69
Total General Fixed Assets	<u>\$ 98,533,529.07</u>	<u>\$ 1,073,883.00</u>	<u>\$ 181,376.00</u>	<u>\$ 99,426,036.07</u>
Investment in General Fixed Assets	<u>\$ 98,533,529.07</u>			<u>\$ 99,426,036.07</u>

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Council Members of  
the Township of Lawrence

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and requirements of audit prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the Township of Lawrence (the "Township"), as of and for the year ended December 31, 2022, and the related notes to financial statements, which comprise the Township's basic financial statements, and have issued our report thereon dated August 9, 2023, in which we expressed an adverse opinion on the conformity of the financial statements with accounting principles generally accepted in the United States of America due to differences between those principles and accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Township's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(CONTINUED)**

**Report on Internal Control Over Financial Reporting (Continued)**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Township's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Digesh B. Patel, CPA, MBA, CGMA, PSA, CMFO  
Registered Municipal Accountant  
License No. 578

**MERCADIEN, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS**

August 9, 2023

## OTHER INFORMATION

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**GENERAL COMMENTS**  
Year Ended December 31, 2022

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Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

Local units and boards of education that have appointed a Qualified Purchasing Agent pursuant to N.J.S.A. 40A:11-9(b) and take advantage of a higher bid threshold pursuant to N.J.S.A. 40A:11-3(a) and 18A:18A-3(a). Where the higher bid threshold is authorized, appropriate action should be taken to adjust the locally set amount.

The Township has a Qualified Purchasing Agent.

Please remember that contracts exceeding the threshold are subject to the appropriate requirements of the Local Public Contracts Law and the Public School Contracts Law. The following table summarizes the new bid and quotation thresholds.

	<u>Bid Threshold</u>	<u>Quotation Threshold</u>
Base amount	\$ 17,500	\$ 2,625
With qualified purchasing agent	\$ 44,000	\$ 6,600

It is also noted that, as an alternative to public advertising, the Township uses state contracts to purchase certain approved items.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services" per N.J.S.A. 40A:11-5.

In as much as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed; however, if any obvious violations existed, results would be indicated in the findings and recommendations - current year. No obvious violations were noted.

Any interpretation as to possible violation of N.J.S.A. 40A:11-4 and N.J.A.C. 5:30-14 would be in the province of the municipal solicitor.

Delinquent Taxes and Tax Title Liens

The last tax sale was held on December 12, 2022. Several items under bankruptcy proceedings or payable on an installment basis were excluded from the sale.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE OF CURRENT YEAR FINDINGS AND RECOMMENDATIONS**

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None reported.



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**

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None reported.

## **SCHEDULES**

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE 1**

**OFFICIALS IN OFFICE AND SURETY BONDS  
UNAUDITED**

<b>Name</b>	<b>Title</b>	<b>Council Term Expires</b>	<b>Surety</b>
John Ryan	Mayor	December 31, 2023	\$ 1,000,000.00
James Kownacki	Councilman	December 31, 2025	1,000,000.00
Christopher Bobbitt	Councilman	December 31, 2025	1,000,000.00
Cathleen Lewis	Councilwoman	December 31, 2023	1,000,000.00
Michael S. Powers, Esq.	Councilman	December 31, 2023	1,000,000.00
Kevin Nerwinski	Municipal Manager		1,000,000.00
Peter Kiriakatis	Chief Financial Officer		1,000,000.00
Kathleen Norcia	Township Clerk		1,000,000.00
Tonya D. Carter	Township Clerk (7/1/2022 – 12/31/2022)		1,000,000.00
David Roskos, Esq.	Township Attorney		1,000,000.00
<b>ASSESSMENT OF TAXES:</b>			
Kenneth Pacera	Tax Assessor		1,000,000.00
<b>COLLECTION OF TAXES:</b>			
Susan E. McCloskey	Tax Collector		1,000,000.00
<b>OTHER DEPARTMENTS:</b>			
Nicole Finacchio	Municipal Court Administrator		1,000,000.00
Brian Coloiaro	Chief of Police (1/1/2022 - 9/1/2022)		1,000,000.00
Christopher Longo	Chief of Police (9/1/2022 - Current)		1,000,000.00
Keith Levine	Health Officer		1,000,000.00
James Parvesse	Engineer		1,000,000.00
Nancy Bergen	Recreation Superintendent		1,000,000.00
Lewis Korngut	Municipal Judge		1,000,000.00
Denise Rettzo	Deputy Municipal Court Administrator		1,000,000.00
Michelle Helmuth	Deputy Municipal Court Administrator		1,000,000.00

Note: All employees are covered under a \$1,000,000 per incident policy.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE 2**

**SCHEDULE OF TAX RATE, TAX LEVY AND TAX COLLECTIONS  
UNAUDITED**

Comparison of Tax Rate Information	2022	2021	2020
Total Tax Rate	\$ 2.981	\$ 2.943	\$ 2.902
Apportionment of Tax Rate			
Municipal	\$ 0.627	\$ 0.627	\$ 0.597
Open Space	0.030	0.027	0.057
County	0.712	0.694	0.677
Local School	1.612	1.595	1.571
Assessed Valuation	2022	2021	2020
Net Valuation Taxable	\$ 4,693,121,065.00	\$ 4,649,784,780.00	\$ 4,630,523,247.00

Comparison of Tax Levies and Cash Collections

Year	Tax Levy	Cash Collection	% of Levy
2022	\$ 140,440,995.91	\$ 140,325,105.77	99.92%
2021	138,738,187.23	137,767,762.64	99.30%
2020	135,780,233.86	134,647,982.49	99.17%
2019	132,802,537.24	131,502,985.45	99.02%
2018	129,494,248.61	128,167,604.50	98.98%
2017	128,998,051.36	128,667,328.84	99.74%

Delinquent Taxes and Tax Title Liens

Year	Amount of Tax Title Liens	Amount of Delinquent Taxes	Cash Collection
2022	\$ 2,868,718.91	\$ 833,152.45	\$ 925,421.03
2021	2,663,061.30	909,551.65	1,051,400.25
2020	2,473,345.13	987,692.71	1,069,657.61
2019	2,320,229.54	1,040,970.19	1,529,969.23
2018	1,505,742.22	1,647,705.22	1,355,472.16
2017	1,464,898.52	1,129,985.66	488,259.00

The value of property acquired by liquidation of tax title liens, on the basis of the last assessed valuation of such properties, was as follows:

Year	Balance
2022	\$ 168,410.00
2021	168,410.00
2020	168,410.00
2019	168,410.00
2018	168,410.00
2017	168,410.00

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE 3**

**SCHEDULE OF TOWNSHIP'S PROPORTIONATE SHARE OF NET PENSION LIABILITY  
UNAUDITED**

PERS - Last 10 Fiscal Years									
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Township's proportion of the net pension liability	0.0873306156%	0.0839470053%	0.0867105790%	0.0900790689%	0.0871920300%	0.0843419402%	0.0818829013%	0.0828086150%	0.0851943580%
Township's proportionate share of net pension liability	\$ 13,291,008.00	\$ 9,944,781.00	\$ 14,140,228.00	\$ 16,230,882.00	\$ 17,167,676.00	\$ 19,633,456.00	\$ 24,251,367.00	\$ 18,588,875.00	\$ 15,950,714.00
Township's covered-employee payroll	7,021,124.00	6,454,089.00	6,161,484.00	6,456,751.00	6,141,003.00	5,763,608.00	5,680,550.00	5,452,029.00	5,518,189.00
Township's proportionate share of net pension liability as a % of payroll	189.30%	154.08%	229.49%	251.38%	279.56%	340.65%	426.92%	340.95%	289.06%
Total pension liability	35,831,113.16	33,880,648.73	34,081,212.66	37,375,124.34	36,996,950.31	37,829,356.60	40,511,318.25	35,698,446.16	33,286,688.53
Plan fiduciary net position	22,540,105.28	23,935,867.45	19,940,984.66	21,031,329.29	19,829,274.22	18,195,901.05	16,259,951.49	17,109,571.48	17,335,974.64
Plan fiduciary net position as a % of total pension liability	62.91%	70.65%	58.51%	56.27%	53.60%	48.10%	40.14%	47.93%	52.08%

PFRS Plan - Last 10 Fiscal Years									
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Township's proportion of the net pension liability	0.174755850%	0.169599109%	0.1807718124%	0.1895507292%	0.1830332820%	0.1810449246%	0.1891456176%	0.1835488037%	0.2028217340%
Township's proportionate share of net pension liability	\$ 23,563,156.12	\$ 15,882,701.00	\$ 23,358,102.00	\$ 23,196,875.00	\$ 24,767,421.00	\$ 27,949,836.00	\$ 36,131,651.00	\$ 30,572,833.00	\$ 25,513,093.00
Township's covered-employee payroll	6,119,318.00	6,118,292.00	5,915,724.00	8,221,999.00	8,114,966.00	7,667,678.00	7,641,593.00	7,695,106.00	7,683,677.00
Township's proportionate share of net pension liability as a % of payroll	385.06%	259.59%	394.85%	282.13%	305.21%	364.51%	472.83%	397.30%	332.04%
Total pension liability	74,403,494.48	69,856,320.65	70,346,719.23	76,733,038.62	74,970,529.59	75,081,485.49	81,609,808.91	76,107,529.19	75,178,292.15
Plan fiduciary net position	50,840,338.36	53,973,619.24	46,988,617.23	49,873,333.29	46,838,864.57	44,001,032.21	42,443,995.09	42,853,561.78	46,917,867.90
Plan fiduciary net position as a % of total pension liability	68.33%	77.26%	66.80%	65.00%	62.48%	58.60%	52.01%	56.31%	62.41%

Notes to the Required Supplementary Information

- There were no benefit changes.
- The PERS and PFRS discount rates changed from the measurement date of June 30, 2013, of 5.55% and 6.45% to 5.39% and 6.32%, respectively, as of the measurement date of June 30, 2014.
- The PERS and PFRS discount rates changed from the measurement date of June 30, 2014, of 5.39% and 6.32% to 4.90% and 5.79%, respectively, as of the measurement date of June 30, 2015.
- The PERS and PFRS discount rates changed from the measurement date of June 30, 2015, of 4.90% and 5.79% to 3.98% and 5.55%, respectively, as of the measurement date of June 30, 2016.
- The PERS and PFRS discount rates changed from the measurement date of June 30, 2016, of 3.98% and 5.55% to 5.00% and 6.14%, respectively, as of the measurement date of June 30, 2017.
- The PERS and PFRS discount rates changed from the measurement date of June 30, 2017, of 5.00% and 6.14% to 5.66% and 6.51%, respectively, as of the measurement date of June 30, 2018.
- The PERS and PFRS discount rates changed from the measurement date of June 30, 2018, of 5.66% and 6.51% to 6.28% and 6.85%, respectively, as of the measurement date of June 30, 2019.
- The PERS and PFRS discount rates changed from the measurement date of June 30, 2019, of 6.28% and 6.85% to 7.00% and 6.28%, respectively, as of the measurement date of June 30, 2020.
- The PERS and PFRS discount rate of 7.00% from the measurement date of June 30, 2020, was unchanged as of June 30, 2021 measurement date.
- The PERS and PFRS discount rate of 7.00% from the measurement date of June 30, 2021, was unchanged as of June 30, 2022 measurement date.

The pension schedules are intended to show information for ten years. The State of New Jersey has issued nine years of PERS and PFRS information to the Township. Additional years' information will be displayed as it becomes available.

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE 4**

**SCHEDULE OF TOWNSHIP'S CONTRIBUTIONS  
UNAUDITED**

PERS - Last 10 Fiscal Years									
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 1,101,281	\$ 983,117	\$ 948,570	\$ 876,204	\$ 867,279	\$ 781,338	\$ 727,436	\$ 711,932	\$ 702,330
Contributions in relation to the contractually required contribution	1,101,281	983,117	948,570	876,204	867,279	781,338	727,436	711,932	702,330
Township's covered-employee payroll	7,021,124	6,454,089	6,161,484	6,456,751	6,141,003	5,763,608	5,680,550	5,452,029	5,518,189
Contributions as a % of covered-employee payroll	15.69%	15.23%	15.40%	13.57%	14.12%	13.56%	12.81%	13.06%	12.73%
PFRS - Last 10 Fiscal Years									
	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 2,272,793	\$ 1,976,619	\$ 2,019,530	\$ 1,914,672	\$ 1,789,420	\$ 1,602,281	\$ 1,542,181	\$ 1,491,978	\$ 1,557,811
Contributions in relation to the contractually required contribution	2,272,793	1,976,619	2,019,530	1,914,672	1,789,420	1,602,281	1,542,181	1,491,978	1,557,811
Township's covered-employee payroll	6,119,318	6,118,292	5,915,724	8,221,999	8,114,966	7,667,678	7,641,593	7,695,106	7,683,677
Contributions as a % of covered-employee payroll	37.14%	32.31%	34.14%	23.29%	22.05%	20.90%	20.18%	19.39%	20.27%

*The pension schedules are intended to show information for ten years. The State of New Jersey has issued nine years of PERS and PFRS information to the Township. Additional years' information will be displayed as it becomes available.*

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**SCHEDULE 5**

**SCHEDULE OF TOWNSHIP'S PROPORTIONATE SHARE OF NET OPEB LIABILITY AND  
CONTRIBUTIONS  
UNAUDITED**

Last 10 Fiscal Years						
	2021	2020	2019	2018	2017	2016
Proportion of the net OPEB liability	0.191381%	0.137237%	0.135025%	0.144839%	0.143924%	0.160103%
Proportionate share of net OPEB liability	\$ 34,448,161	\$ 24,629,393	\$ 18,290,583	\$ 22,691,373	\$ 29,383,220	\$ 34,770,312
Contributions	\$ 1,155,774	\$ 897,590	\$ 841,194	\$ 1,419,482	\$ 1,580,730	\$ 1,530,802

*The OPEB schedules are intended to show information for ten years. The State of New Jersey has issued six years of OPEB information to the Township. Additional years' information will be displayed as it becomes available.*

*This information was not available for 2022 due to the fact that the GASB Statement No. 74 and 75 reports of the state plan for the period ended June 30, 2022, were not completed timely and made available to the Township. Actual contribution data was available from Township financial records. See Note H for additional information about the plan.*

## STATISTICAL SECTION



**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 1**

**CURRENT FUND EXPENDITURES BY FUNCTION  
LAST SEVEN FISCAL YEARS  
UNAUDITED**

Year	General Government	Public Safety	Public Works	Health and Welfare	Recreation and Education	Community Development	Separate Boards and Committees
2022	\$ 14,785,178.27	\$ 11,515,203.00	\$ 6,516,100.00	\$ 559,300.00	\$ 728,250.00	\$ 1,468,500.00	\$ 154,000.00
2021	14,243,400.15	10,918,201.00	6,384,750.00	559,000.00	723,250.00	1,493,000.00	166,800.00
2020	14,173,529.01	10,445,499.00	6,124,600.00	581,650.00	698,750.00	1,508,500.00	166,800.00
2019	13,716,167.00	10,122,899.00	6,117,600.00	578,000.00	675,750.00	1,534,000.00	166,800.00
2018	13,857,826.00	9,966,553.00	5,973,621.00	568,883.00	663,649.00	1,488,276.00	157,300.00
2017	13,809,811.00	9,450,492.00	5,543,851.00	528,311.00	615,365.00	1,468,805.00	161,300.00
2016	13,754,048.00	9,406,658.00	5,473,494.00	510,360.00	610,213.00	1,435,773.00	158,500.00
Year	Unclassified	Deferred Charges and Statutory Expenditures	State and Federal Grants	Capital Improvements	Debt Service	Reserve for Uncollected Taxes	Total
2022	\$ 1,699,501.00	\$ 3,855,300.18	\$ 3,773,194.20	\$ 2,610,000.00	\$ 2,595,495.00	\$ 4,359,632.76	\$ 54,619,654.41
2021	1,693,501.00	3,729,601.00	645,022.71	1,020,000.00	4,133,736.88	4,234,420.90	49,944,683.64
2020	2,005,501.00	3,536,583.00	1,209,238.64	1,775,000.00	4,245,560.00	4,201,758.68	50,672,969.33
2019	1,797,001.00	3,373,349.00	2,181,128.15	1,300,000.00	4,260,700.00	4,106,831.04	49,930,225.19
2018	1,732,001.00	3,082,200.00	369,493.96	1,000,000.00	4,160,575.00	4,033,320.97	47,053,698.93
2017	1,569,501.00	2,863,700.00	662,744.13	250,000.00	3,998,950.00	3,860,403.69	44,783,233.82
2016	1,474,501.00	2,803,478.00	765,958.82	250,000.00	3,784,275.00	3,825,535.26	44,252,794.08

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 2**

**CURRENT FUND REVENUES BY SOURCE  
LAST SEVEN FISCAL YEARS  
UNAUDITED**

Year	Taxes (1)	Delinquent Taxes	Fees, Permits, Fines and Licenses	State Aid	Private, State and Federal Grants	Surplus Anticipated	Non-Budget Revenues and Other Items	Total
2022	\$ 34,108,225.84	\$ 925,421.03	\$ 11,339,841.83	\$ 3,982,565.00	\$ 3,769,941.20	\$ 6,915,000.00	\$ 3,782,578.16	\$ 64,823,573.06
2021	32,307,658.91	1,051,400.25	10,596,903.68	3,985,670.00	645,022.71	6,850,000.00	3,779,506.75	59,216,162.30
2020	31,626,406.59	1,069,657.61	7,600,301.47	3,982,565.00	1,200,534.90	6,850,000.00	2,990,483.27	55,319,948.84
2019	29,176,159.51	1,529,969.23	5,186,641.24	3,982,565.00	2,175,701.15	5,650,000.00	7,876,180.01	55,577,216.14
2018	25,764,066.97	1,355,472.16	7,216,790.17	3,982,565.00	364,066.96	5,450,000.00	7,562,655.32	51,695,616.58
2017	28,396,545.57	1,318,258.84	6,143,050.01	3,982,565.00	657,317.13	4,700,000.00	7,769,866.30	52,967,602.85
2016	26,341,543.91	1,318,258.84	5,458,110.87	3,982,565.00	760,531.82	4,350,000.00	8,731,679.68	50,942,690.12

(1) Excludes taxes allocated to county and school

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 3**

ASSESSED VALUE AND ESTIMATE OF TOTAL VALUE  
LAST SEVEN FISCAL YEARS  
UNAUDITED

Year	Net Assessed Valuation Taxable	Market Valuation	Percentage of Net Assessed to Market Value
2022	\$ 4,693,121,065.00	\$ 5,305,130,874.00	88.46%
2021	4,649,784,780.00	5,227,407,678.00	88.95%
2020	4,630,523,247.00	5,048,855,318.00	91.71%
2019	4,625,897,046.00	4,896,267,886.00	94.48%
2018	4,625,473,061.00	5,005,748,104.00	92.40%
2017	4,525,648,829.00	5,001,269,565.00	90.49%
2016	4,518,639,368.00	4,969,906,916.00	90.92%

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 4**

**SCHEDULE OF LARGEST TAXPAYERS  
UNAUDITED**

Taxpayer	Business Type	2022 Assessed Valuation	As a Percent of Total Net Assessed
			Taxable Valuation
Bristol-Myers Squibb	Pharmaceutical	\$ 480,239,400	10.38%
Educational Training Service	Service	119,107,000	2.57%
Quakerbridge Mall	Retail	99,563,200	2.52%
Mercer Mall	Retail	98,401,400	2.13%
Town Court Owner TIC LLC	Real Estate	88,962,100	1.49%
Lenox Dr. Office Park Vision MGMT LLC	Real Estate	82,800,700	2.01%
Northeast Multifamily Exchange	Real Estate	50,519,000	1.05%
BCI IV Princess Logistics Center	Warehouse	41,547,800	0.90%
Stewards Crossing LLC	Real Estate	29,843,500	0.63%
Yorkshire Village, LLC	Real Estate	19,882,200	0.43%
		<u>\$ 1,110,866,300</u>	<u>24.10%</u>

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 5**

RATIO OF BONDED DEBT, BOND ANTICIPATION NOTES, AND LOANS TO EQUALIZED VALUE AND DEBT PER CAPITA  
LAST SEVEN FISCAL YEARS  
UNAUDITED

Year	Population	Average Equalized Valuation	(1) Gross Debt	Gross Debt per Capita	Ratio of Gross Bonded Debt to Avg. Equalized Valuation	Bonded Debt	Ratio of Net Bonded Debt to Avg. Equalized Valuation	Net Bonded Debt per Capita
2022	33,472	\$ 5,253,545,750.00	\$ 14,429,397.79	\$ 431.09	0.275%	\$ 13,210,850.00	0.251%	\$ 394.68
2021	33,472	5,057,510,294.00	16,849,547.79	503.39	0.333%	15,631,000.00	0.309%	466.99
2020	33,472	4,983,623,769.33	20,970,330.36	626.50	0.421%	11,123,150.00	0.223%	332.31
2019	33,472	4,914,712,690.33	22,647,180.36	676.60	0.461%	14,035,000.00	0.286%	419.31
2018	33,472	4,944,940,686.00	24,363,280.36	727.87	0.493%	15,350,000.00	0.310%	458.59
2017	33,472	4,989,920,509.20	26,525,478.84	792.47	0.532%	15,969,141.44	0.320%	477.09
2016	33,472	4,936,940,043.67	27,196,376.56	812.51	0.551%	17,297,089.16	0.350%	516.76

(1) Excludes Gross Debt for School Purposes

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 6**

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES - CURRENT FUND  
LAST SEVEN FISCAL YEARS  
UNAUDITED**

Year	Principal	Interest	Total Debt Service	Total Current Fund Governmental Expenditures	Ratio of Total Debt Service to Current Fund Expenditures
2022	\$ 2,420,150.00	\$ 156,310.00	\$ 2,576,460.00	\$ 54,619,654.41	4.72%
2021	4,000,150.00	114,551.88	4,114,701.88	49,944,683.64	8.24%
2020	3,970,885.00	274,675.00	4,245,560.00	50,672,969.33	8.38%
2019	3,900,000.00	360,700.00	4,260,700.00	49,930,225.19	8.53%
2018	3,820,000.00	340,575.00	4,160,575.00	47,053,698.93	8.84%
2017	3,595,000.00	403,950.00	3,998,950.00	44,783,233.82	8.93%
2016	3,280,000.00	504,275.00	3,784,275.00	44,252,794.08	8.55%

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 7**

DEMOGRAPHIC STATISTICS  
LAST SEVEN FISCAL YEARS  
UNAUDITED

Year	Unemployment Rate (1)	Population
2022	2.30%*	\$ 33,472
2021	5.00%	33,472
2020	4.20%	33,472
2019	2.10%	33,472
2018	2.30%	33,472
2017	2.50%	33,472
2016	2.40%	33,472

(1) - Per Homefacts and NJ Unemployment data

\* Latest data through August 2022

**TOWNSHIP OF LAWRENCE  
COUNTY OF MERCER, STATE OF NEW JERSEY**

**TABLE 8**

**MISCELLANEOUS STATISTICS**

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Date of Incorporation	1798
Form of Government	Township Council/Manager
Area in Square Miles	22
Miles of Streets	99